

Press release
Stockholm, 12 February 2018

Production report for January 2018

Petrosibir's total oil production in January 2018 amounted to 45,341 barrels, equivalent to 1,463 barrels per day.

The table below summarises the average monthly and December production for 2017 and the production in January 2018 broken down by region.

	2017		2018
	Average	Dec	Jan
Total production			
Bashkiria	13 195	14 293	14 155
Komi	28 633	29 453	31 186
Total barrels	41 828	43 746	45 341
Per day			
Bashkiria	434	461	457
Komi	941	950	1 006
Total barrels per day	1 375	1 411	1 463

Petrosibir owns 100% of the Russian company Ingeo Holding, which holds a production licence in Bashkiria. Petrosibir also owns 49% of the Cypriot company Ripiano, whose wholly owned Russian subsidiaries hold three production licences in Komi.

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About Petrosibir

Petrosibir is a Swedish company focused on exploring and developing concessions in Russia. The company holds licences in the Russian republics of Bashkiria and Komi. Petrosibir's 2P oil and gas reserves amount to 35 million barrels of oil equivalent. The Petrosibir share is traded on the OTC-list at beQuoted under the symbol PSIB-B.

This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.