

PRESS RELEASE, 19 April 2024

MTI Investment's new Investment Hub in Dar es Salaam anticipates full capacity by end of April, signaling good demand

Dar es Salaam, Tanzania – MTI Investment is pleased to announce the steady growth and progress of the MTI Investment hub in Dar es Salaam, Tanzania. With a projected reach of full capacity by the end of April, the hub demonstrates its importance for collaboration and innovation within the city's professional community.

On March 26th, 2024, MTI Investment officially launched the MTI Investment Hub in Dar es Salaam, Tanzania. Sweden's ambassador to Tanzania, H.E. Charlotta Ozaki Macias, opened the Hub together with CEO of MTI Investment Pontus Engström. The hub provides professionals with a dynamic workspace environment and an extensive array of amenities, catering to the increasing demand for co-working spaces among professionals. By tapping into this emerging need, the MTI Investment hub aims to bridge the gap and support the evolving requirements of entrepreneurs and investors seeking a collaborative workspace.





"We aim to cater for entrepreneurs, startups, freelancers, investors and remote workers, says Hope Mwazuna, business developer at MTI Investment, Tanzania. "With an initial 15 desks, the Hub encourages a sense of community and facilitates networking opportunities among individuals from diverse professional backgrounds."

Click <u>HERE</u> to view a video of the hub.

As the demand for flexible and accessible workspaces continues to soar, the Hub ensures that individuals have the freedom to select a membership plan that aligns with their requirements. The coworking space offers both flexible desks and dedicated desks. Flexible desks, available at USD 150 per month, provide members with the flexibility to choose their working hours and desk availability. Dedicated desks, priced at USD 200 per month, cater to those seeking a more permanent workspace solution. Due to the positive level of interest and engagement, the MTI Investment Hub is projected to reach full capacity by the end of April. All available desks are expected to be occupied, but with continued availability for flexible memberships.

Looking ahead, MTI Investment has ambitious plans to expand the Hub concept not only within Dar es Salaam but also across major cities in Tanzania. The vision is to establish multiple hubs, enabling members to transition between spaces and enjoy the coworking experience, irrespective of their current location.

For additional information

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About MTI Investment SE

MTI operates at the intersection of venture capital and impact investing. Our goal is to become a leading investment company active in one of the foremost growth markets in the world, East Africa. With a diversified team rooted in both the Nordic region and East Africa, we have forged a unique position with capital and expertise from the Nordics, and a strong network and trust capital from local entrepreneurs in Africa. Founded in the Nordic financial industry, backed by capital-rich and experienced investors, as well as foundations owned by industrial families, MTI Investment brings significant competitive advantages to portfolio companies, sustainable transformation in the region, and high returns to our investors.

The MTI Investment share (MTI) is traded on the Nasdaq First North Growth Market.

Certified Adviser to MTI Investment is Mangold Fondkommission AB.

Read more on: www.mti-investment.com