

## Announcement

### SMART VALOR AG, Switzerland

March 11, 2022

#### **SMART VALOR enters cooperation to provide automated tax reports**

**The tax treatment of Bitcoin and other cryptocurrencies has become increasingly important in recent years. While for traditional investments such as shares and funds banks often deduct taxes directly and offset against profits, the situation is more complicated for cryptocurrency investors.**

Cryptocurrency investors usually have to take care of the taxation of their trading profits themselves. But the correct calculation of profits and losses can become very complex, especially when there are many different crypto assets to consider, and numerous transactions have been made over the year.

SMART VALOR has entered a strategic cooperation with Austria-based company Blockpit to provide its customers with a simple solution for preparing tax declarations for their cryptocurrency investments.

Blockpit's core business is provision of crypto tax solutions for individuals and corporations. Its tax reports are based on country-specific tax frameworks developed by a Big Four accounting firm to ensure maximum legal compliance in each jurisdiction.

Through the partnership between SMART VALOR and Blockpit, users of the SMART VALOR platform will be able to get a prepared tax report with just a few clicks. Blockpit provides pre-filled tax forms for the countries Germany, Austria, Switzerland, France and Spain. For all other regions, customers can create generic tax reports.

"The integration with specialized partners like Blockpit is part of our broader strategy to serve our customers as a one-stop solution for investments in digital assets. Our goal is to provide our users with an easy way to invest and transact in digital assets. Creating a simple solution for dealing with tax issues is an important part of this." Thomas Felber, CTO.

#### **For additional information, please contact**

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#### **Certified Adviser**

Mangold Fondkommission AB is acting as the Company's Certified Adviser and can be reached on phone number +46 8 5030 1550 and [ca@mangold.se](mailto:ca@mangold.se).

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**About SMART VALOR**

SMART VALOR is a Swiss company that acts as a trusted gateway to blockchain technology for investors and institutions. It operates a publicly accessible digital asset exchange, custody and asset management and offers its technology as Crypto-as-a-Service to financial institutions. SMART VALOR was one of the first crypto companies to receive a financial intermediary status in Switzerland in 2018. In 2020, the FMA approved SMART VALOR as an exchange and custodian under the Blockchain Act of Liechtenstein, one of the most advanced regulatory frameworks in Europe.