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Cibus Nordic Real Estate AB (publ) prolongs leases with Tokmanni

Cibus Nordic Real Estate AB (publ) ("Cibus") has prolonged seven leases with Tokmanni by approximately 5.5 years. The average lease length for all Tokmanni assets owned by Cibus is hereby approximately 7 years, and there are no leases shorter than 4 years.

Tokmanni is Cibus' second largest tenant and the Tokmanni assets represent approximately 25% of the portfolio income. "This is an example of Cibus' strategy to have continuous dialogues with its main tenants and to reach comprehensive arrangements that are mutually beneficial for both parties", says Lisa Dominguez Flodin, CEO of Cibus Nordic Real Estate.

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Cibus is a real estate company listed on Nasdaq First North in Stockholm with FNCA Sweden AB as Certified Adviser. The company's business idea is to acquire, develop and manage high quality properties in the Nordics with reputable grocery and discount store chains as anchor tenants. The company currently owns 123 properties in Finland. The main tenants are Kesko (59% of the properties), Tokmanni (25%) and S-Group (8%). An additional 4% of the properties are let to other daily-goods operators like Lidl or independent grocers.