



ÅAC Microtec wins prestigious order with Airbus UK

2017-11-06 ÅAC Microtec AB

ÅAC has secured a contract with Airbus Defense and Space in UK to supply power subsystems for the ground testing of the ExoMars rover. This is the first of two orders for this type of equipment with an initial order value of 1.1 MSEK a delivery timescale of February 2018.

The power subsystems will be used in the ground testing of the ExoMars rover that will be launched to Mars in 2020. The rover is being developed for the scientific exploration of Mars and the search for life on the Red Planet. It is one of the most prestigious and challenging space programmes across Europe.

ExoMars is a joint mission between the European and Russian space agencies (ESA and Roscosmos respectively) to test technology for future exploratory surface missions on Mars. The ExoMars rover is capable of drilling up to 2 meters below the surface and will search for signs of past or present life. The collected data will help to evaluate risks for future manned missions.

- *This order is of high strategic value and represents a vote of confidence from Airbus in ÅAC's technical capabilities, quality levels and ability to deliver complex systems with short delivery time. It also shows that ÅAC's technologies are highly regarded among commercial and institutional customers, says Iraklis Hatzithanasiou, VP Business Development Europe.*

FOR MORE INFORMATION:

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The information in this press release is such that ÅAC Microtec AB (publ) shall announce publicly according to the EU Regulation No 596/2014 on market abuse (MAR). The information was submitted for publication, through the agency of the contact person set out above, at 08:30 CET on 6 November, 2017.

ABOUT ÅAC MICROTEC

ÅAC Microtec is a supplier of spacecraft avionics, such as onboard computers, mass memory storage and power management units. ÅAC's technical competence includes the advanced and robust, fault-tolerant microelectronics for critical space applications. The company also markets complete satellites (weight <150 kg) in collaboration with other specialized suppliers.

ÅAC Microtec's shares are traded on Nasdaq First North Stockholm. G&W Fondkommission, telephone +46 8 503 000 50, is the Certified Adviser.

ABOUT AIRBUS DEFENSE AND SPACE

Airbus Defence and Space, a division of Airbus Group, is Europe's number one defence and space enterprise and the second largest space business worldwide. Its activities include space, military aircraft and related systems and services. It employs more than 38,000 people and in 2015 generated revenues of over 13 billion Euros.