

Press release
 Stockholm, 12 July 2021

Production report for June 2021

Petrosibir's total oil production during June 2021 amounted to 31,311 barrels, equivalent to 1,044 barrels per day.

The table below summarises the average monthly / daily production in 2020 and per month in 2021, broken down by region.

	2020	2021					
	Average	Jan	Feb	Mar	Apr	May	June
Total production							
Bashkiria	9 777	9 446	7 964	8 738	8 366	7 877	9 190
Komi	27 230	22 929	20 975	21 545	20 271	21 719	22 121
Total barrels	37 007	32 375	28 939	30 283	28 637	29 595	31 311
Per day							
Bashkiria	321	305	284	282	279	254	306
Komi	894	740	749	695	676	701	737
Total barrels per day	1 215	1 044	1 034	977	955	955	1 044

As announced earlier commercial production on Yanbayskoye oil field started on 1 June 2021. The production numbers for Bashkiria from now on will include Petrosibir's 51% share of this production.

Petrosibir owns 100% of Ingeo Holding and 51% of Company Ufa Petroleum, both Russian companies in Bashkiria. Each subsidiary holds two exploration/production licences. Petrosibir also owns 49% of the Cypriot company Ripiano, whose wholly owned Russian subsidiaries hold three production licences in Komi.

For more information, please contact:
 Pavel Tetyakov, CEO, +46 8 407 1850
 ptetyakov@petrosibir.com
 Gunnar Danielsson, deputy CEO and CFO, +46 70 738 0585
 gunnar.danielsson@petrosibir.com

www.petrosibir.com

About Petrosibir

Petrosibir is a Swedish company focused on exploring and developing concessions in Russia. The company holds licences in the Russian republics of Bashkiria and Komi. Petrosibir's 2P oil and gas reserves amount to 35 million barrels of oil equivalent. Petrosibir's shares are traded on the OTC-list at beQuoted under the symbol PSIB-B.

This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.