



PRESS RELEASE, 27 December, 2021

MTI Investment's subsidiary Ecohomes is awarded a contract to remodel a bank office for CRDB Bank Plc, the Musoma branch, of approximately SEK 2.2 million

MTI Investment SE ("MTI Investment" or "the Company") announces that its subsidiary Ecohomes Company Limited ("Ecohomes") has been awarded the contract to remodel one bank office for CRDB, the Musoma branch, for a total fixed cost of TZS 557 million, which corresponds to approximately SEK 2.2 million (EUR 213,000).

Musoma is the capital of the Mara region, located on the eastern shores of Lake Victoria of Tanzania, close to the international borders of Uganda and Kenya, approximately 225 kilometers northeast of Mwanza. CRDB Bank Plc is the largest commercial bank in Tanzania, seen by asset size. It is listed on Dar Es Salaam Stock Exchange.

The construction period of the bank branch is expected to begin in January 2022 and is expected to be completed in the spring period of 2022, the total cost of TZS 557 million includes VAT. The tender was awarded to Ecohomes by the CRDB Bank's Management Tender Committee. MTI Investment owns 64% of Ecohomes whereas the remaining 36% is owned by Pivotech Company Limited.

Certified Adviser

The Company's Certified Adviser is Mangold Fondkommission AB which can be reached at 08-5030 1550 and by e-mail ca@mangold.se.

For additional information

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About MTI Investment SE

MTI Investment SE is a Nordic investment and venture building company, founded in 2014 by a team with extensive experience from emerging markets with the aim of investing in East African small and medium-sized enterprises ("SME") with high value-adding potential. The Company is active in the expansive East African market, and by being a long-term and active owner, MTI Investment helps its portfolio companies grow faster and become more profitable. The Company invests primarily in innovative and scalable companies that have the potential for a significant positive impact on society.