

Press release
Stockholm, 20 May 2024

Communiqué from the Extraordinary General Meeting in Zhoda Investments

At the Extraordinary General Meeting of Zhoda Investments, the shareholders passed a resolution to conduct a rights issue in accordance with the Board of Directors' proposal with the following main terms:

- The issue, made with preferential rights, can raise a maximum of SEK 10.5 million
- For each 5 A shares and/or B shares held, the shareholders receive subscription rights with the right to subscribe for 2 A shares and 2 B shares respectively
- The subscription price for each A share and B share amounts to SEK 0.04 per share
- The subscription period starts on 29 May 2024 and lasts until 12 June 2024
- The new shares will amount to 29 per cent of the total outstanding amount of shares following the issue

The minutes will be made available on the company's website www.zhodainvestments.com.

For more information, please contact:

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About Zhoda Investments

Zhoda Investments invests in selected unlisted European ventures and drives growth and profitability through active ownership and an entrepreneurial approach. In the coastal region of Dalmatia in Croatia, Zhoda owns and manages Testament Winery and Black Island Winery. Based on indigenous organic grapes and a two-thousand-year-old wine tradition, it is Zhoda's award-winning winemakers' objective to create Croatia's best wine and to become the country's leading exporter of premium wines. The vision is to reach a production of one million bottles per year. The group also holds a 45 per cent interest in the Lelyaki oil field in Ukraine with 2P proven and probable oil reserves of 8 million barrels net to the company. Zhoda Investments is actively pursuing new investments. For more information, visit www.zhodainvestments.com.

This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.