

Press release  
 Stockholm, 12 January 2017

## Production report for December 2016

**Petrosibir's total oil production in December 2016 amounted to 44,580 barrels, equivalent to 1,438 barrels per day.**

The table below summarizes the production broken down by region.

	<b>Dec 2016</b>	<b>Dec 2015</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
Bashkiria	12 550	12 440	152 850	158 470	196 236	122 305	57 900
Komi *	32 030	15 190	354 180	15 190	0	0	0
<b>Total barrels</b>	<b>44 580</b>	<b>27 630</b>	<b>507 030</b>	<b>173 660</b>	<b>196 236</b>	<b>122 305</b>	<b>57 900</b>
<i>Discontinued operations</i>							
Ukraine *	0	3 710	0	112 430	125 141	126 565	119 950
<b>Total barrels</b>	<b>44 580</b>	<b>31 340</b>	<b>507 030</b>	<b>286 090</b>	<b>321 377</b>	<b>248 870</b>	<b>177 850</b>
Bashkiria	405	401	418	434	538	335	158
Komi *	1 033	490	968	42	0	0	0
<b>Total barrels per day</b>	<b>1 438</b>	<b>891</b>	<b>1 385</b>	<b>476</b>	<b>538</b>	<b>335</b>	<b>158</b>
<i>Discontinued operations</i>							
Ukraine *	0	120	0	308	343	347	328
<b>Total barrels per day</b>	<b>1 438</b>	<b>1 011</b>	<b>1 385</b>	<b>784</b>	<b>880</b>	<b>682</b>	<b>486</b>

\* The production numbers above for Komi and Ukraine for 2015 have been recalculated compared to what has been disclosed earlier. In the table above the production for 2015 has been divided by 365 days whereas it previously was divided by the actual number of days that the operations were owned by Petrosibir.

Petrosibir owns 100% of the Russian company Ingeo Holding, which holds a production license in Bashkiria. Petrosibir also owns 49% of the Cypriot company Ripiano, whose wholly owned Russian subsidiaries hold three production licenses in Komi. Bashkiria and Komi are federal subjects of the Russian Federation.

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### About Petrosibir

Petrosibir is a Swedish company focused on exploring and developing concessions in Russia. Petrosibir's Ukrainian operations have been distributed to its shareholders. The company holds licenses in the Russian republics of Bashkiria and Komi. Petrosibir's 2P oil and gas reserves amount to 35 million barrels of oil equivalent. The Petrosibir share is traded on the OTC-list at beQuoted starting from 17 February 2016 under the symbol PSIB-B.

*This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.*