



ÅAC Microtec appoints Luis Gomes new CEO

2019-03-26 ÅAC Microtec AB

ÅAC Microtec AB has appointed Luis Gomes new CEO. Luis Gomes has 25 years of experience in the space industry, specializing in the field of small satellites. He joins ÅAC from UK's SSTL where he most recently held the position of CTO and Executive Director with responsibility for defining and implementing both technical and commercial strategies.

"Luis brings unique expertise in "New Space" and a clear view on how to develop AAC Clyde Space into a global leader in the small sat arena. Firmly rooted on the technology side of our business, he has through the years proven very successful in leveraging that understanding to create viable commercial business opportunities, spearheading the market. I look forward to welcoming Luis onboard," says ÅAC Microtec chair Rolf Hallencreutz.

"AAC Clyde is very well positioned in the small satellite area and I look forward to working with the team to continue the journey to become the global leader in this rapidly emerging sector. To succeed in our mission, we will need to continue to develop both the company and our business. With the excellent team in place, I am very confident that we will succeed", says Luis Gomes.

SSTL (Surrey Satellite Technology Ltd) started as a university spin-out in the mid-1980s with a clear focus on small sats, and evolved to gain Airbus as main owner in 2009. In recent years, Luis Gomes focused on the new challenges faced by the small satellite industry and setting the strategy for the future at SSTL, communicating his vision to colleagues, customers and other stakeholders. He holds a degree in Applied Physics from the University of Lisbon and an MSc in Satellite Engineering from the University of Surrey.

CFO Mats Thideman will continue in his role as acting CEO until Luis Gomes assumes his position May 7th 2019.

FOR MORE INFORMATION:

Please visit: www.aacmicrotec.com and www.clyde.space or contact:

Chairman of the Board, Rolf Hallencreutz, investor@aacmicrotec.com

The information in this press release is such that ÅAC Microtec AB (publ) shall announce publicly according to the EU Regulation No 596/2014 on market abuse (MAR). The information was submitted for publication, through the agency of the contact person set out above, at 08:30 CET on 26 March 2019.

ABOUT ÅAC MICROTEC AB

ÅAC Microtec and its subsidiary Clyde Space offer a full turnkey mission service from design to on-orbit operations including reliable platforms in the range of 1 to 50 Kg; customizable to suit our customers' requirements. Our end-to-end service package enables our customers to reach their mission goals with a single, trusted point of contact. In addition, we supply a full range of subsystems for cube satellites and small satellites.

ÅAC Microtec's shares are traded on Nasdaq First North Stockholm. G&W Fondkommission, e-mail ca@gwkapital.se, phone +46 8 503 000 50, is the Certified Adviser.