Resqunit Ab Continues to Build Infrastructure for Global Sales - Announces Distribution Agreement With Intermas Group Covering 70 Countries.

STOCKHOLM, February 14th, 2023, 12:30 CET – Resqunit AB (Nasdaq First North GM: RESQ), a leading provider of smart electronic systems designed to reduce fishing gear loss, today announced a significant milestone in its global expansion strategy with the signing of a distribution agreement with Intermas Group. This partnership will see Resqunit products sold in over 70 countries.

Under this agreement, Intermas will serve as the sole distributor of Resqunit products in Spain and hold non-exclusive distribution rights in several key markets across Europe, Africa, Asia, and South America. To extend their exclusive distribution rights in Spain, Intermas must fulfill an amendment letter of intent to purchase a minimum of SEK 2 million worth of Resqunit products in the first year.

The goal of this agreement is to establish a robust and far-reaching presence for Resqunit technologies on a global scale.

Helge Trettø Olsen, CEO of Resqunit, stated, "At Resqunit, we are proud to partner with Intermas Group, a company that shares our passion for creating innovative, environmentally responsible products. By partnering with Intermas, we aim to solidify Resqunit's presence in these regions and pave the way for further growth and expansion in the future. This partnership will allow us to reach new customers, increase brand recognition, and strengthen our position as a leading provider of innovative technologies in the industry."

Intermas, headquartered in Llinars del Vallès, Barcelona, Spain, is a world-leading producer and distributor of extruded plastic mesh, active in more than 70 countries across Asia, Europe, Africa and South America.

"We are confident that this agreement will bring tremendous benefits to both companies and pave the way for a long and fruitful collaboration. This partnership will help strengthen our position as an innovative supplier in the fishing industry," says Intermas business manager, Alex Roca.

Koke Pursals, CEO of Intermas comments," We are thrilled to be partnering with Resqunit, a company that shares our values of innovation and environmental responsibility."

The distribution agreement takes effect immediately.

Certified Advisor

Mangold Fondkommission AB

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About Resqunit AB

Resqunit is an ocean technology company that develops innovative equipment to disarm and retrieve lost fishing gear. Through the collection of sensor data and software, the company wants to increase knowledge about the ocean and increase catch predictability. Every year, between 500 000 and 1 000 000 tons of fishing gear disappear at sea, including 25 million fishing pots. A significant part of this consists of plastic, which over time dissolves in microplastic particles and enters the food chain. Lost gear harms fisheries, animal populations and the environment. Resqunit AB (publ) was founded in 2021 as a parent company (listco) with 100% of the shares in the Norwegian subsidiary Resqunit AS, founded in 2017.