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Zhoda's first white wine grape harvest successfully completed

Zhoda Investments' ("Zhoda") recent acquisition SAN, an organic wine producer located on the Dalmatian cost of Croatia, has successfully completed the harvest of the Pošip grape used to produce white wines.

This first part of the harvest consists of approximately 13 tons of grapes and 6,000 liters are now in the process of fermentation. This year's warm weather conditions with little rain in continental Europe led to an earlier harvest than originally planned and also lower volumes compared to last year. SAN's irrigation system and carefully planned vineyard has however maintained a high quality of the grapes.

"We are very pleased that SAN's first harvest following Zhoda's investment has been successfully completed. We are looking forward to producing, tasting and selling new premium wines this year", says Robert Karlsson, CEO of Zhoda Investments.

SAN's vineyard is located on slopes overlooking the Adriatic Sea and contains 252,000 vines with the local Dalmatian grapes Babić, Pošip and Plavac Mali, the latter being a relative of the Zinfandel grape. The harvested Pošip grape makes up less than 10 per cent of the total vines, and preparations are now underway for the harvest of the grapes for the red wine, which will take place in the next few weeks.

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About Zhoda Investments

Zhoda Investments invests in selected unlisted European ventures and drives growth and profitability through active ownership and an entrepreneurial approach. The group holds a 45 per cent in the Lelyaki oil field in Ukraine with 2P proven and probable oil reserves of 8 million barrels net to the company. Zhoda also holds 80 per cent in a Dalmatian organic winery with a 47 hectare state of the art vineyard with local grapes. Zhoda Investments is actively pursuing new investments. The company's shares are traded on Pareto Securities OTC. For more information, visit www.zhodainvestments.com.

This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.