

INVESTING IN THE WINNERS OF TOMORROW

PRESS RELEASE

Stockholm, 4 February 2025

Francks Kylindustri strengthens its position in the Gothenburg region through acquiring NR Kyl

Francks Kylindustri strengthens its position in Gothenburg and adjacent areas through the acquisition of NR Kyl, a specialist offering installation and service within cooling and heat pumps for the commercial cooling segment. The combination of Francks and NR Kyl will create a stronger organisation and platform to better serve our industrial and commercial customers. The operative owner and CEO of NR Kyl will remain operational as part of Francks.

"We are very pleased that NR Kyl has chosen to join Francks, enabling further development of our joint operations in Gothenburg and the surrounding areas. Through the acquisition, we strengthen our position in the market by adding high competence, expertise and experience as well as a culture that shares our vision and values. It is exciting to continue our journey – now stronger together", says Anders Lennartsson, Site Manager at Francks Kylindustri Gothenburg.

"We look forward to becoming part of Francks and growing stronger together. Through our combined expertise, we can enhance our customer offering in design, installation and service, thereby increasing our customer value. As part of Francks, we gain further opportunities to develop, broaden our knowledge, and strengthen our market position together", says Johannes Ringström, CEO at NR Kyl.

Francks Kylindustri is the leading Nordic industrial and commercial cooling specialist with 50+ offices and ~600 employees across Sweden, Norway, Denmark and Finland.

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