

12th May 2023

Report from annual general meeting in Urb-it AB (publ) on May 12, 2023

Urb-it AB (publ) held its annual general meeting on Friday, May 12, 2023, where the following main resolution was passed.

For more information on the resolution, please see the notice of the annual general meeting and the complete resolution proposals, which are available at the company's website, www.urb-it.com.

Adoption profit and loss accounts and balance sheets

It was resolved to adopt the profit and loss account and balance sheet, and also the consolidated profit and loss account and consolidated balance sheet for 2022.

Allocation of the results

It was resolved, in accordance with the board's proposal, that the accumulated result for 2022 is processed so that SEK 200,473,626 is carried forward.

Discharge from liability

It was resolved to discharge Andrea Rosengren, Fredrik Warstedt, Anna Wikner, Johan Englund, Jan Berg and Kevin Kviblad from personal liability during the financial year 2022. It was resolved to not discharge Lage Jonason from personal liability during the financial year 2022.

Directors' fees and auditor's fees

It was resolved, in accordance with the shareholder's proposal, that the chair of the board shall receive SEK 300,000 and that other members elected by the meeting shall receive remuneration of SEK 100,000, for the period up to and including the end of the next annual general meeting. It was resolved that the fee to the auditor shall be paid in accordance with approved invoice.

Election of Directors and auditors

It was resolved, in accordance with the shareholder's proposal, to re-elect Jan Berg, Andrea Rosengren, Anna Wikner and Johan Englund as Directors. It was resolved to re-elect Jan Berg as chair of the board.

It was resolved, in accordance with the shareholders proposal, to re-elect the registered audit company Öhrlings PricewaterhouseCoopers AB as auditor for the period until the end of the next annual general meeting.

Incentive program

The general meeting resolved, in accordance with the board's proposal, on the introduction of a long-term incentive program for the employees, whereby warrants are issued without consideration to the company, which thereafter transfer them to the employees. A maximum of 115,000,000 warrant may be issued. The warrant shall be transferred on market terms at a price determined on the basis of an estimated market value of the warrants at the time of the transfer. For each warrant, the holder has the right to subscribe for one new share against cash consideration at a subscription price of SEK 0.27. Subscription of shares may take place from May 15, 2026, to May 31, 2026.

For further information, please contact:

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About Urb-it AB (publ) | B Corp certified

Urb-it is a rapidly growing sustainable logistics platform with a vision to transform urban logistics, one delivery at a time. We deliver urban logistics services that create a positive impact on society and the environment. We partner with brands to deliver the last mile sustainably and efficiently in urban areas across Europe.

Our customer-centric last mile delivery services are conducted by our employed couriers on our 100% e-cargo bike fleet. This reduces emissions, congestion, and noise pollution - creating healthier cities.

We are a B Corp certified business, meaning we meet and have committed to the highest verified standards of social and environmental performance. We are currently operating in urban areas in Europe's largest e-commerce markets – France, the UK and Spain. Our ambition is to expand into other major e-commerce markets across Europe in the coming years.

In 2022, Urb-it won Best Supply Chain Solution Award at The Retail Supply Chain & Logistics Expo. Founded in 2014, Urb-it is a Swedish entrepreneurial company headquartered in Stockholm and listed on Nasdaq First North Growth Market.

The company's Certified Adviser is Redeye AB.

Find out more at:

<https://www.urb-it.com>