



## **Synexo Group AB completes acquisition of Deploi AS**

Synexo Group AB (publ) ("Synexo" or the "Company") announces that it has completed the acquisition of 100 percent of the shares in Deploi AS ("Deploi"), a Norwegian provider of hosting, data protection and infrastructure services, following the share purchase agreement entered into on 14 April 2026. Closing took place on 26 June 2026.

### **Transaction overview**

As announced on 14 April 2026, the transaction values Deploi at NOK 3.5m, of which NOK 1m is structured as a earn-out payable in two equal instalments over the 12 months following closing, subject to continued employment of Deploi's former CEO. The remaining NOK 2.5 million was settled in cash at closing, in addition to NOK 62 500 related to an agreed extension of the closing timeline. Consideration was settled in cash to maximise accretion for Synexo's existing shareholders.

Deploi ended 2025 with ARR of NOK 2.9 million, growing 30% YoY, implying a transaction multiple of 1.2x ARR and 3.7x EBITDA post-synergies. Net cost synergies of approximately NOK 0.6 million are expected to be fully realised by year-end 2026, with cross-selling opportunities across both customer bases identified from day one.

Through the acquisition, Synexo strengthens its position as a Nordic platform for sovereign data protection, combining the Group's existing backup and recovery capabilities with Deploi's Norwegian-operated cloud infrastructure. Deploi will be consolidated from 1 July 2026.

Deploi's founder and former CEO, Martin Fagereng Johansen (PhD in Computer Science), has joined Synexo Group as Chief Technology Officer.

### **Comment from CEO**

"Deploi is a strong addition to the Synexo platform, and we are excited to welcome Martin onboard. This acquisition is the first completed since becoming a listed company, and reinforces our strategy of consolidating profitable, well-run businesses in the data protection market.

The combined platform positions us to address growing demand for sovereign, locally controlled IT environments, driven by stricter regulation, increasing cyber risk, and a shift away from dependency on global hyperscalers. With Deploi's Norwegian-operated infrastructure and AI-optimized VPS offerings, we are now at the intersection of sovereign cloud and next-generation AI infrastructure. Our existing reseller network means we can bring this to market at scale without further building out our commercial organisation in the near term." says Sindre Sørli, CEO of Synexo Group.

This information is information that Synexo Group AB is obliged to make public pursuant to the EU Market Abuse Regulation (EU nr 596/2014). The information was submitted for publication, through the agency of the contact person set out below, on 26 June 2026 at 14.45 CET.

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**About Synexo Group**

Synexo Group AB (publ) is a Nordic technology group listed on Nordic SME in Sweden. The Company is building a platform for long-term growth in backup, hosting, recovery, and data protection, with a focus on recurring revenue and high operational efficiency.

Through an acquisition-driven growth strategy, the Company combines organic growth with strategic acquisitions to consolidate the Nordic market and establish itself as a leading provider of data protection and recovery services.

Synexo currently owns three Nordic businesses; Backupbuddy AS, Backupbanken AS, and Deploi AS – which together form a solid foundation of recurring ARR revenue and low capital intensity.

The goal is to build a Nordic “mini-Constellation” company with a 100% based recurring revenue business model, stable returns and potential for international expansion.