



ÅAC Microtec and Bright Ascension Ltd launch a joint product offering

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ÅAC Microtec AB (publ) and Bright Ascension Ltd launch a joint product offering for satellite integrators

The previously announced Interim Agreement (press release 2017-05-23) has now been replaced with a Cooperation agreement.

The aim of the cooperation, as previously communicated, is to offer an integrated solution that combines ÅAC's "Sirius Avionics platform" with Bright Ascension's "GenerationOne Flight Software Development Kit". The product combination simplifies the development of complete satellites by providing ready-made components and interfaces for platform integration and constitutes the satellites flight operating system.

The purpose of the cooperation aims to strengthen the customer offering and broaden product exposure to potential customers, thus increasing sales opportunities for both companies. The cooperation agreement itself gives no party any direct revenue.

- *Our equipment is designed to operate in a wide range of platforms. This is the type of cooperation that adds flexibility to our products and expands our reach into many satellite integrators. We strongly believe that this strategy will provide good sales contributions, says ÅAC's acting CEO, Mats Thideman*

FOR MORE INFORMATION:

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ABOUT ÅAC MICROTEC:

ÅAC Microtec is a supplier of spacecraft avionics and data management products, such as onboard computers, mass memory storage and power supplies. ÅAC's technical competence includes the advanced and robust, fault-tolerant microelectronics for critical space applications. The company also markets complete satellites (weight <150 kg) in collaboration with other specialized suppliers.

ÅAC Microtec's shares are traded on Nasdaq First North Stockholm. G&W Brokerage, telephone +46 8 503 000 50, is the Certified Adviser.

ABOUT BRIGHT ASCENSION:

Bright Ascension are space software specialists offering products and consultancy services to address the complete mission lifecycle. Their innovative and responsive approach is ideal for space ventures of all sizes. Bright Ascension's industry-leading technology lowers development time, cost and risk for missions from single nano-satellites through to larger spacecraft and constellations.

Bright Ascension are based in Dundee and Edinburgh, Scotland, UK. For more information, please visit: <http://www.brightascension.com/>