

Press release
January 14, 2016

Mavshack obtains SEK 1.8 million in cash through warrant conversion

50 percent of the warrants issued summer 2015 were converted into shares by its holders. A total of 3,566,196 warrants were converted into an equal number of shares at a price of SEK 0.50, which means that Mavshack obtains SEK 1.8 million in cash.

Mavshack issued a total of 7,179,809 warrants (TOI) during the summer of 2015 to the shareholders who participated in the rights issue carried out in April 2015. Each warrant gave to holder the right to purchase one share in Mavshack for SEK 0.50 before December 29, 2015

During the fourth quarter Mavshack issued a total of approximately 24 million shares, after which the registered market capitalization as of December 31, 2015 increased to SEK 56 770 373.755 distributed on 113,540,747 shares. A portion of the shares issued as a result of the conversion of warrants at the end of the year are yet to be registered with the Swedish Companies Registration Office. Those shares are therefore not included in these numbers.

The largest shareholder in Mavshack at the end of the year was First Rate Enterprises Development Ltd. with its 20 million shares, equivalent to 17.4 percent of the company. They are managed by Banque International A Lux.

For more detailed information about the company's ownership structure please visit www.mavshack.se

About Mavshack AB

Mavshack operates a global Internet TV services with Asian entertainment. The service, which is available through Internet connected devices, is genuinely global with users in over 80 countries. With the largest library of Filipino and Indian titles, as well as agreements with Asia's leading content providers, Mavshack is the obvious choice for Asian entertainment around the world. The company operates its business on a proprietary technology platform.

Mavshack AB (publ) is a publicly traded company listed on Nasdaq First North under the ticker MAV. Certified adviser is Erik Penser Limited. More information about the company is available at www.mavshack.se