

Press release  
 Stockholm, 12 April 2017

## Production report for March 2017

**Petrosibir's total oil production in March 2017 amounted to 42 440 barrels, equivalent to 1,369 barrels per day.**

The table below summarizes the production broken down by region.

	<b>Mar 2017</b>	<b>Mar 2016</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>
Bashkiria	13 290	13 490	152 850	158 470	196 236	122 305
Komi *	29 150	28 620	354 180	15 190	0	0
<b>Total barrels</b>	<b>42 440</b>	<b>42 110</b>	<b>507 030</b>	<b>173 660</b>	<b>196 236</b>	<b>122 305</b>
<i>Discontinued operations</i>						
Ukraine *	0	0	0	112 430	125 141	126 565
<b>Total barrels</b>	<b>42 440</b>	<b>42 110</b>	<b>507 030</b>	<b>286 090</b>	<b>321 377</b>	<b>248 870</b>
Bashkiria	429	435	418	434	538	335
Komi *	940	923	968	42	0	0
<b>Total barrels per day</b>	<b>1 369</b>	<b>1 358</b>	<b>1 385</b>	<b>476</b>	<b>538</b>	<b>335</b>
<i>Discontinued operations</i>						
Ukraine *	0	0	0	308	343	347
<b>Total barrels per day</b>	<b>1 369</b>	<b>1 358</b>	<b>1 385</b>	<b>784</b>	<b>880</b>	<b>682</b>

\* The production numbers above for Komi and Ukraine for 2015 have been recalculated compared to what has been disclosed earlier. In the table above the production for 2015 has been divided by 365 days whereas it previously was divided by the actual number of days that the operations were owned by Petrosibir.

Petrosibir owns 100% of the Russian company Ingeo Holding, which holds a production license in Bashkiria. Petrosibir also owns 49% of the Cypriot company Ripiano, whose wholly owned Russian subsidiaries hold three production licenses in Komi. Bashkiria and Komi are federal subjects of the Russian Federation.

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### About Petrosibir

Petrosibir is a Swedish company focused on exploring and developing concessions in Russia. The company holds licenses in the Russian republics of Bashkiria and Komi. Petrosibir's 2P oil and gas reserves amount to 35 million barrels of oil equivalent. The Petrosibir share is traded on the OTC-list at beQuoted under the symbol PSIB-B.

*This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.*