



PRESS RELEASE

For immediate release

The English version is an in house-translation. In case of any discrepancy, the Swedish text will prevail.

Change in the board of PowerCell

Gothenburg, Sweden, October 13, 2017

As a consequence of the termination of Per Nordberg's employment in Fouriertransform, he thereby leaves his position as a member of the Board of Directors of [PowerCell Sweden AB \(publ\)](#).

The state-owned venture capital company Fouriertransform, which since 2009 is one of the owners of PowerCell Sweden AB (publ), owns 17.8 percent of votes and capital. Per Nordberg, former CEO of Fouriertransform, was elected to the Board of Directors of PowerCell in connection with the Annual General Meeting on May 9, 2017. As a consequence of leaving his employment at Fouriertransform, Per Nordberg is thereby leaving the assignment as a Board member of PowerCell.

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About PowerCell Sweden AB (publ)

PowerCell Sweden AB (publ) develops and produces fuel cell stacks and systems for stationary and mobile applications with a world class energy density. The fuel cells are powered by hydrogen, pure or reformed, and produce electricity and heat with no emissions other than water. As the stacks and systems are compact, modular and scalable, they are easily adjusted to any customer need.

PowerCell was founded in 2008 as an industrial spinout from the Volvo Group and the company was listed on Nasdaq First North Stockholm in 2014. G&W Fondkommission is appointed Certified Adviser. Read more at www.powercell.se.