

Press release
Gothenburg, 2022-11-28

The nomination committee proposes that Dr Mike Anderson be elected as new member of the board of directors in SeaTwirl

Wind industry veteran Dr Mike Anderson has been nominated by the nomination committee as new member of SeaTwirl's board of directors.

Dr Mike Anderson is one of the pioneers in the wind industry and a world-renowned expert in wind resource assessment and wind turbine design. During his early career he designed, built and commissioned a number of large vertical axis wind turbines. He holds a B.Sc. Physics degree from the University of Nottingham and a Ph.D. from Cambridge University. His doctoral thesis was "An Experimental and Theoretical Study of Horizontal Axis Wind Turbines".

After his earning his Ph.D. in 1982, he co-founded RES, now one of the world's largest independent renewable energy companies, and served as Chief Technical Officer up until his retirement in 2017. At RES, he built a very accomplished and talented technical team and did work with on vertical and horizontal axis turbines. During his 35 years, the company grew from two people to become a multi-billion company. Today RES has 2,500 employees and operations in 11 countries. Since 2017, he has worked as an independent consultant and mentor for renewable energy startups. He is currently a director of ZX Lidars and an advisor to Ripple Energy.

"I very much look forward to working with SeaTwirl as a board member, and the incoming CEO Johan Sandberg, who I know from earlier. The company has very exciting novel technology for floating windfarms," says Dr Mike Anderson.

The nomination committee consists of Håkan Unbeck (chairman) (appointed by Knut Claessons and Caroline von Otter-Claesson's Foundation), Pontus Ryd (appointed by Solvinvest AB), Mattias Sundin (appointed by Trinova Ventures AB), Charlotte Bergqvist (appointed by Optiga AB) and Dan Friberg, chairman of the board in SeaTwirl.

The nomination committee's complete proposal will be presented in the notice to the extra general meeting, which will be announced by a separate press release.

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About SeaTwirl

SeaTwirl AB (publ) is a Swedish energy tech company in wind power with the vision to become global leader in floating offshore wind farms. SeaTwirl's unique floating vertical-axis wind turbine is simple and robust with few moving parts. This suits the conditions at sea and minimizes the need for maintenance, which leads to less downtime and operating hours. These are key requirements for reducing the costs associated with the production of energy. The company's first prototype was installed in the sea in 2015. Development is now taking place on the next unit of 1 MW installed turbine output. The company has been listed on Nasdaq First North Growth Market since 2016. Read more at: <https://seatwirl.com>

The company's Certified Adviser is Mangold Fondkommission AB that can be reached at: +46 8 5030 1550, ca@mangold.se.