



Press release

Malmö, 30 May 2024

## **KlaraBo signs land allocation agreement with Malmö Stad**

KlaraBo and OBOS have, in partnership, previously received and communicated a land allocation within the framework and have now signed a land allocation agreement with Malmö Stad in a completely new block east of the Malmö Exhibition and Convention Centre in the Hyllie district, in Malmö. The agreement is based on over 300 apartments corresponding to more than 23,000 sqm GFA and combines owner-occupied and rental apartments ranging from one to four rooms. The municipality will establish all the infrastructure in the area by the fall of 2025 while planning is ongoing. Construction is expected to commence shortly thereafter.

"It feels incredibly positive to be involved in the Malmö Stad's ambition to continue growing sustainably. We founded KlaraBo with the target of offering attractive rental apartments at reasonable rents, and our business model aligns well with the fundamental elements of this new block", says Andreas Morfiadakis, CEO of KlaraBo.

KlaraBo collaborates with a range of players in a partnership aimed at offering economically accessible and environmentally sustainable housing for a broad set of people within the framework of the Malmö Stad's projects.

The area is close to several parks as well as public transportation and excellent office locations in and around the Malmö Exhibition and Convention Centre as well as Malmö Arena.

### **For more information:**

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### **About KlaraBo**

KlaraBo is a real estate company that acquires, builds, owns and manages attractive residential properties. The company was founded in 2017 and operates throughout the country. The strategy is to acquire existing residential properties as well as land for new construction in regions with population growth and a strong labour market. Our newly constructed apartments are developed in-house and space efficient, which contribute to reasonable rents. Both apartments and buildings are designed in collaboration with the municipality to fit local needs. With wood as the main building material, the new construction holds a high environmental standard. KlaraBo is a long-term property owner. KlaraBo is listed on Nasdaq Stockholm and is traded under the ticker KLARA B.