

Press release
Stockholm, 25 October 2019

Notice to Extraordinary General Meeting of shareholders in Zhoda Investments AB (publ)

The shareholders of Zhoda Investments AB (publ), corporate identity number 559030-3490 (hereinafter the "Company") are hereby given notice to attend the Extraordinary General Meeting to be held at 13.00 CET on 2 December 2019 at Grev Turegatan 18, second floor, in Stockholm. The current auditor has informed the Company that he is unable to fulfill his duties for health reasons and the Company therefore gives notice to a general meeting to appoint a new auditor.

Notification and right to participate

The right to participate at the general meeting vests in a person who: is registered as a shareholder in the share register maintained by Euroclear Sweden AB regarding circumstances pertaining on 26 November 2019 and not later than 26 November 2019 notifies the Company of their intention to participate at the general meeting.

Notice of participation may be given by post to Zhoda Investments AB (publ), Bivägen 12C, 125 58 Älvsjö or by e-mail to robert.karlsson@zhodainvestments.com. The notification should state the name, personal ID or registration number, address, daytime telephone number and shareholding of the shareholder. Authorization documents such as power of attorney and registration certificates should, where appropriate, be submitted to the Company prior to the general meeting. Shareholders who wish to be accompanied by one or two assistants may give notice thereof within the time and in the manner applicable to shareholders. A power of attorney form will be made available on www.zhodainvestments.com.

Shareholders with nominee-registered shares must, in order to be entitled to participate at the meeting, request that the nominee effects a temporary re-registration (voting right registration) of the shares in ample time prior to 26 November 2019.

Proposed agenda

1. Opening of the meeting
2. Election of chairman of the general meeting
3. Preparation and approval of the voting register
4. Election of one or two persons to attest the minutes
5. Determination whether the general meeting has been duly convened
6. Approval of the agenda
7. Election of auditor
8. Closure of the general meeting

Proposed resolutions

Item 7 – Election of auditor

The board proposes that the authorized auditing firm WeAudit Sweden AB, with responsible auditor Mikael Köver, is elected from the date of the approval of this item until the annual general meeting 2020. The auditors will be paid in accordance with approved invoices.

Documents

The board's complete proposed resolutions and documents pursuant to the Swedish Companies Act, will be made available no later than three weeks before the general meeting at the Company's office (address above) and will be sent free-of-charge to shareholders who so request and provide their mailing address. The documents will also be made available on the Company's website www.zhodainvestments.com and be available at the general meeting.

Miscellaneous

The Company currently has 391,886,187 shares registered with the Swedish Companies Registration Office (Sw. Bolagsverket), of which 15,999,900 are shares of series A (10 votes/share) and 375,886,287 are shares of series B (1 vote/share). The number of voting rights amount to 535,885,287.

If requested by a shareholder and provided that the board deems that it can take place without causing material damage to the company, the board and the CEO shall provide information about circumstances that may affect the assessment of an item on the agenda and the company's relationship with another company within the group.

Stockholm, October 2019

Zhoda Investments AB (publ)
The Board of Directors

For more information, please contact:

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www.zhodainvestments.com

About Zhoda Investments

Zhoda Investments invests in selected unlisted European ventures and drives growth and profitability through active ownership and an entrepreneurial approach. Zhoda owns Testament Winery, an organic winery in Dalmatia with a 47-hectare state of the art vineyard mainly producing red wine from the local Babic grape. Zhoda is also the owner of Merga Victa, a winery on the Dalmatian island of Korcula that produces white premium wines from the indigenous Posip grape. The group also holds a 45 per cent interest in the Lelyaki oil field in Ukraine with 2P proven and probable oil reserves of 8 million barrels net to the company. Zhoda Investments is actively pursuing new investments. For more information, visit www.zhodainvestments.com.

This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.