



PRESS RELEASE, 20 May 2024

## MTI Investment SE Facilitates USD 30,000 Shareholder Loan to Tanswed Agro Limited for Advanced Agri-Tech Machinery Acquisition

**Danderyd, Sweden – MTI Investment SE (ticker: MTI) ("MTI" or the "Company") today announces that its Tanzanian subsidiary, MTI Advisory Limited, has entered into a shareholder loan agreement with Tanswed Agro Limited totaling USD 30,000 (equivalent in TZS). This financing will enable Tanswed to purchase an advanced centrifugal machine and a broken rice grader from Goyum, a leading Indian agri-tech equipment manufacturer.**

The shareholder loan has been structured with a term of 3.5 years and carries an annual interest rate of 20 percent. This agreement demonstrates MTI's strong commitment to supporting Tanswed's growth trajectory in the value-added agri-processing sector. The newly acquired machinery will significantly enhance Tanswed's range of rice milling and processing services, allowing the company to capitalize on the growing regional demand.

An important development is that Tanswed is actively exploring an exclusive dealership arrangement with Goyam, aiming to distribute the cutting-edge agri-tech machines manufactured by the Indian firm throughout Tanzania. This potential partnership holds great promise and would solidify Tanswed's position as a leading provider of high-quality, end-to-end agro-processing services in the region.

"This shareholder loan is a strategic investment that aligns with MTI's mission to support the growth of promising enterprises and contribute to the development of the agricultural industry in Tanzania," said Noah Amri Mwakanyamale, MTI Tanzania Investment Director. "We are excited to see Tanswed enhance its capabilities and explore new opportunities in the agri-tech sector through this collaboration."

Tanswed CEO Michael Mrosso discusses the demand for rice in Tanzania in a brief interview video produced by MTI Investment, available using this [link](#), related to this investment and the prior rice-milling operations. He states, "The Tanzanian rice does not only feed Tanzania, we are feeding D.R. Congo, we are feeding Rwanda, we are feeding Uganda, we are feeding Kenya. So everyone, our neighbors, is expecting to eat Tanzanian rice. Investing in the rice business in Tanzania, for the moment, is something to do. Because our neighbors do not grow rice. We are the ones, the biggest rice growers in eastern and central Africa."





### **For additional information**

Pontus Engström, CEO, MTI Investment SE

[pontus.engstrom@mti-investment.com](mailto:pontus.engstrom@mti-investment.com)

+46 70 716 55 38

### **About MTI Investment SE**

MTI operates at the intersection of venture capital and impact investing. Our goal is to become a leading investment company active in one of the foremost growth markets in the world, East Africa. With a diversified team rooted in both the Nordic region and East Africa, we have forged a unique position with capital and expertise from the Nordics, and a strong network and trust capital from local entrepreneurs in Africa. Founded in the Nordic financial industry, backed by capital-rich and experienced investors, as well as foundations owned by industrial families, MTI Investment brings significant competitive advantages to portfolio companies, sustainable transformation in the region, and high returns to our investors.

The MTI Investment share (MTI) is traded on the Nasdaq First North Growth Market.

Certified Adviser to MTI Investment is Mangold Fondkommission AB.

Read more on: [www.mti-investment.com](http://www.mti-investment.com)