

Press Release

October 20, 2023

SDS AB utilizes the opportunity to defer a 6.4 million SEK interest payment on the bond loan due in November.

Recently, SDS renegotiated its bond loan, and as part of this renegotiation, the company obtained the option to defer three interest payments during the year 2023. Consequently, SDS has chosen to defer the interest payment of 6.4 million SEK, which was originally due on November 6, 2023. During the deferral period, an interest rate increment of 2% will apply to the deferred amount. The deferral of the interest payment is in accordance with the renegotiated bond terms dated April 11, 2023.

As the company's recurring revenues increase, SDS is approaching its goal of having recurring revenues cover the fixed costs. This will reduce uncertainty in the company's cash flow generation over time. Additionally, with most of the significant delayed projects now completed, the company's 12-month liquidity forecast looks favourable.

For more information contact:

Martin Schedin
Chief Financial Officer
+46 70 438 14 42
martin.schedin@seamless.se

ABOUT SDS

SDS is a Swedish international software company that specializes in mobile payment services for mobile operators, distributors, retailers, and consumers. SDS ensures that Telecom operators can sell their telephone subscriptions, where SDS products and services handle up to 90% of the Telecom operator's sales. Today, SDS have also implemented solutions in advanced analytics and Retail Value Management and fintech, where these products have succeeded, they are transformed into so-called SaaS solutions.

SDS has approximately 288 employees in Sweden, France, Belgium, Romania, South Africa, Ghana, Nigeria, United Arab Emirates, Pakistan, India and Indonesia.

SDS systems handles more than 15 billion transactions worth over USD 14 billion annually. Via over 3 million monthly active resellers of digital products, more than 1100 million consumers are indirectly served globally.

SDS share is listed on Nasdaq First North Premier.

The company's Certified Adviser is FNCA Sweden AB.
info@fnca.se