

Pär Teike leaves the role as CEO of Cell Impact AB

REGULATORY PRESS RELEASE

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Pär Teike, CEO since 2017, has decided to leave his role and Cell Impact. Daniel Vallin, Cell Impact's COO since 2021, is proposed to take over as acting CEO from January 1, 2024, until a decision is made regarding a permanent CEO of Cell Impact. Daniel Vallin, 46 years old, is a Master of Science in Industrial Engineering with extensive industrial experience from among others, Scania CV AB.

"We are at the end of the year and one can reflect on what has been but also look ahead. Together with my rather international family, I have landed in a decision that it is time to turn page and spend more time with them. I am proud to have had the opportunity to build a Swedish industrial company since 2017. We have experienced headwinds in 2023 but with a very competitive offer and a strong pipeline of new projects, I am sure that Daniel and the team will create a successful company", says Pär Teike.

"We want to thank Pär for his important work in laying down a stable strategy that has positioned Cell Impact in the market," says Robert Sobocki, Chairman of the board.

"Under Pär's leadership, Cell Impact has developed strongly, and the company today enjoys strong trust from a wide range of international customers and prospects of rank. We on the board would like to express our sincere thanks to Pär for his perseverance and strong commitment. We wish him all the best in the future", concludes Robert Sobocki.

For more information, please contact:

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About Cell Impact

Cell Impact AB (publ) is a global supplier of advanced flow plates to fuel cell and electrolyzer manufacturers. The company has developed and patented a unique method for high velocity forming, Cell Impact Forming™ which is significantly more scalable and cost-efficient compared to conventional forming methods. Cell Impact Forming is an environmentally friendly forming technology that consumes no water and very little electrical power.

The Cell Impact share is listed on Nasdaq First North Growth Market and FNCA Sweden AB is the company's Certified Advisor (CA).

This information is inside information that Cell Impact AB is obliged to make public pursuant to the EU Market Abuse Regulation.