



Consideration shares for Spacemetric acquisition registered

2024-10-21 AAC Clyde Space AB (publ)

AAC Clyde Space announces that a total of 188,000 AAC Clyde Space shares, issued as consideration for the acquisition of Spacemetric AB, have been registered, bringing the total number of shares in AAC Clyde Space to 5,891,835 from the previous 5,703,835.

The acquisition of Spacemetric AB was completed on 1 October 2024, as previously announced. In connection with closing, the board of directors in AAC Clyde Space resolved, with support from the authorisation granted at the annual general meeting held on 23 May 2024, to issue 188,000 shares and 106,800 warrants to the current shareholders in Spacemetric, entailing a total increase of AAC Clyde Space's share capital with SEK 589,600, provided that all earn-out milestones are fulfilled and that the warrants are exercised for subscription of shares.

The consideration shares are subject lock-up undertakings, whereby one third of the shares are subject to a lock-up for 360 days, one third of the shares are subject to a lock-up for 630 days and one third of the shares are subject to a lock-up for 810 days. Shares issued by exercise of the warrants will be subject to a lock-up for 360 days.

For further information on the transaction, please refer to the press release issued on 3 July 2024, which is available on www.aac-clyde.space.

For more information:

Please visit: www.aac-clydespace.com or contact:

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ABOUT AAC CLYDE SPACE

AAC Clyde Space specialises in small satellite technologies and services that enable businesses, governments together three divisions:

Space Data as a Service (SDaaS) – delivering data from space directly to customers

Space missions – turnkey solutions that empower customers to streamline their space missions

Space products and components – a full range of off-the-shelf and tailor-made subsystems, components and sensors

AAC Clyde Space aims, in our chosen markets, to become a world leader in commercial small satellites and services from space, applying advances in its technology to tackle global challenges and improve our life on Earth.

The Group's main operations are located in Sweden, the United Kingdom, the Netherlands, South Africa and the USA, with partner networks in Japan and South Korea.

AAC Clyde Space's shares are traded on Nasdaq First North Premier Growth Market (Ticker: AAC). Carnegie Investment Bank AB is the Certified Adviser. The share is also traded on the US OTCQX- market under the symbol ACCMF.