

SDS signs a contract worth SEK 7.6 million

Seamless Distribution Systems AB (SDS) is pleased to announce a significant milestone in signing a migration contract from its Paymobile platform to its standard ERS platform worth SEK 7.6 million.

The contract was signed with an Iraqi operator, marking a key achievement in SDS growth and reinforcing its position as a trusted partner in the telecommunications industry worldwide and, more specifically, in the region.

Securing migration from the eServGlobal platform, acquired in 2019, to its standard core system has been part of the Seamless strategy for the last 5 years. With this new contract, Seamless will migrate one of its last live eServGlobal solution, leading to significant operational efficiency gains for the customer.

The revenue from this project will be taken in 2024 and 2025 for as long as the project is ongoing.

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ABOUT SDS

SDS is a Swedish international software company that specializes in mobile payment services for mobile operators, distributors, retailers, and consumers. SDS ensures that Telecom operators can sell their telephone subscriptions, where SDS products and services handle up to 90% of the Telecom operator's sales. Today, SDS have implemented solutions in fintech, advanced analysis and retail value management, and where these solutions have succeeded, they are transformed into so-called SaaS solutions.

SDS has approximately 267 employees in Sweden, France, Belgium, Romania, South Africa, Ghana, Nigeria, Ivory Coast, United Arab Emirates, Pakistan, India, and Indonesia. SDS annually handles more than 15 billion transactions worth over USD 14 billion. Via over 3 million monthly active resellers of digital products, more than 1100 million consumers are served globally.

SDS share is listed on Nordic SME at the Nordic Growth Market