



-TECHNOLOGY-

YEAR-END REPORT

1 January -31 December 2021

YEAR-END REPORT 1 JANUARY -31 DECEMBER 2021

Adventure Box Technology AB (publ)
Org. Nr. 556963-6599

THE GROUP IN SUMMARY

Adventure Box Technology consolidated Group in thousands SEK (if not otherwise specified)	1 October - 31 December		1 January - 31 December	
	2021	2020	2021	2020
Net sales	0	18	1	133
Net income	-30,020	-6,511	-45,198	-20,520
Earnings per share, SEK	-1.99	-0.45	-3.00	-1.84
Average number of shares, thousands, before dilution	15,070	14,477	15,070	11,127
Cash flow after net investment	-5,399	-5,888	-27,184	-21,291
Cash and bank	29,565	57,490	29,565	57,490
Eget kapital på balansdagen	31,967	77,093	31,967	77,093

QUARTER OCTOBER 1 - DECEMBER 31 IN SUMMARY

- The company's net sales during the quarter amounted to SEK 0 thousand (SEK 18 thousand)
- Net profit amounted to SEK -30,020 thousand (SEK -6,511 thousand)
- Earnings per share was SEK -1.99 (SEK -0.45)
- Net cash flow before financial items was SEK -5,399 thousand (SEK -5,888 thousand)
- The company's cash and cash equivalents amounted to SEK 29,565 thousand (SEK 57,490 thousand) at the end of the quarter
- The company's equity at the end of the quarter amounted to SEK 31,967 thousand (SEK 77,093 thousand)
- CFO Sofia Nilsson has decided to leave her current position in Adventure Box. Former CFO Hans Richter has been contracted as the new CFO.
- The multimaker will be launched in January 2022, which is somewhat later than previously planned
- The company is implementing changes to the organization, which will result in significant cost savings in 2022.
- Average customer acquisition cost (cost per purchased visitor) is unchanged compared to Q3 and landed at SEK 0.25 on average over the quarter.

PERIOD JANUARY 1 - DECEMBER 31 IN SUMMARY

- The company's net sales during the period amounted to SEK 1 thousand (SEK 133 thousand)
- Net profit amounted to SEK -45,198 thousand (SEK -20,520 thousand) or SEK -3.00 (SEK -1.84) per share before dilution. The profit effect of retiring capitalized development expenses was SEK -19,320 thousand.
- Net cash flow before financial items was SEK -27,184 thousand (SEK -21,291 thousand)
- The company has entered a partnership with Gestrum to enable Adventure Box game creators to easily create and use interactive music in the computer games and audiovisual experiences they create.
- Since April 1, the company has new premises in Wenner-Gren Center, Sveavägen 166, Stockholm.
- Adventure Box changed certified adviser to Aktieinvest. Aktieinvest FK AB took over on August 17, 2021. Redeye AB acted as Certified Adviser for the company until that date.
- Board member Christine Rankin resigned at her own request as a member of the Adventure Box board on October 20.
- At the Annual General Meeting, it was decided that the board should consist of seven board members. Rikard Herlitz was elected as a new board member.
- The Annual General Meeting also resolved on the establishment of a warrant-based incentive program for key personnel in accordance with the board's proposal, involving the issue of a maximum of 100,000 warrants of series 2021/2024: 1 as well as the establishment of a warrant-based incentive program for board members 20,000 warrants of series 2021/2024: 2.
- Adventure Box has appointed a new CEO, Rickard Riblom, who took over as the new CEO of Adventure Box on October 11, 2021. Christopher Kingdon has left the company and is no longer a member of the board.
- During the last quarter of the year, scrapped development of software in the old platform took place to a new platform at a cost of SEK 19,320 thousand.

SIGNIFICANT EVENTS AFTER THE END OF THE PERIOD

- Continued focus on cost savings in order to improve the company's endurance.
- The Multimaker in alpha version went live on January 27, 2022.

APPROPRIATION OF RETAINED EARNINGS

Non-restricted equity at the AGM's disposal amounts to:

Share Premium	108,699,783
Retained Earnings	-42,858,408
This year's Earnings	-45,167,340
Total Non-restricted Equity	20,674,035

The Board will propose the AGM that this year's earnings be carried forward. Non-restricted equity will after proposal from the Board contain:

Share Premium	108,699,783
Retained Earnings	-88,025,748
Total Non-restricted Equity	20,674,035

CEO STATEMENT: LOWER COSTS AND INCREASED SPEED

Most of our shareholders know that we have a vision to become the leading platform for creating and sharing user-created games. Our vision means that everyone should be able to create, play and share games on our platform through a mobile device, tablet, or computer. It is a vision with great potential, and in fact, a position we can reach.

Achieving this vision takes time and sometimes involves significant changes. A turbulent world means that we have seen a need to reduce our costs sharply. This will ensure that we have cash for a longer period where we can determinedly work towards our vision.

Internally, we invest in more "being a startup." We are fewer today but deliver code faster than before. And at the same time, we have much longer endurance than before. This puts us in a better position with a lower risk.

The work with the new game form "Multimaker" is now yielding results. The first basic version has been live on our website since January 27th. We will continuously improve the multimaker in 2022.

In the next year, we will also focus on change. We are currently reviewing our technical platform, and a great deal of work is already underway. We will replace several of the technical systems we use in the development work to achieve further increased delivery speed. Therefore, users will experience more appealing games with enhanced mobile performance.

We received additional evidence during the fourth quarter that our user-created games model works. Although development has only taken place on the new multimaker, users' interest in playing and creating games on the old gaming platform has increased. Both the proportion of returning users and the time they spend on the platform increased during the quarter. It shows the power of gaming platforms where users create the games themselves.

Thanks to reduced costs, a more efficient technical platform, and a smaller, dedicated team, we have created good conditions for achieving our vision.

Stockholm, February 25, 2022

Rickard Riblom
CEO



THE GROUP'S FINANCIAL DEVELOPMENT

FINANCIAL SUMMARY

in thousands SEK (if not otherwise specified)	1 October - 31 December		1 January - 31 December	
Adventure Box Technology consolidated Group	2021	2020	2021	2020
Net sales	0	18	1	133
Other revenues	132	53	788	407
Total expenses	-30,486	-7,617	-49,770	-24,973
Earning before interest and tax (EBIT)	-30,082	-6,494	-45,134	-20,528
Earnings before tax (EBT)	-30,020	-6,490	-45,198	-20,499
Net income	-30,020	-6,511	-45,198	-20,520
Cash flow after net investments	-5,399	-5,888	-27,184	-21,291
Investments in intangible fixed assets, net	0	-2,169	-8,899	-7,763
Cash and bank	29,565	57,490	29,565	57,490
Total equity	31,967	77,093	31,967	77,093
Key ratios				
Earnings per share before dilution, SEK	-1.99	-0.45	-3.00	-1.84
Earnings per share after dilution, SEK	-1.99	-0.45	-3.00	-1.84
Return on equity, %	neg	neg	neg	neg
Equity by share, SEK	2.12	5.12	2.12	5.12
Solvency ratio	78%	89%	78%	89%
Number of employees	11	14	11	14

QUARTER OCTOBER – DECEMBER 2021

The numbers for the fourth quarter of 2021 reflect the Adventure Box Group of companies as an effect of the formation of the subsidiary Adventure Box Incentive AB in June 2020.

Net sales

Net sales for the group for the quarter amounts to SEK 0 thousand (SEK 18 thousand).

Expenses

Operating expenses for the quarter amount to SEK 30 486 thousand (SEK 7 617 thousand). During the quarter program development in an old platform has been retired in favor of a new platform, at the cost of SEK 19 320 thousand. Besides this the quarter was affected by a restructuring of the company, the cost of which amounted to SEK 2 571 thousand.

Earnings before tax

Earnings before tax amounted to SEK -30 020 thousand (SEK -6 490 thousand) or SEK -1,99 (SEK -0,45) by share before dilution.

Cash-flow and liquidity

The cash-flow of the quarter amounted to SEK -6 054 thousand (SEK 49 986 thousand) and net cash-flow before financing activities amounted to SEK -5 374 thousand (SEK -5 888 thousand), or SEK -0,36 (SEK -0,41) by share before dilution. Liquid assets by the end of the quarter amounted to SEK 29 565 thousand (SEK 57 490 thousand).

Investments

During the quarter the group has invested SEK 279 thousand (SEK 1 thousand) in tangible assets. SEK 626 thousand were adjusted for earlier period's too high accounted for investments (SEK 2 169 thousand has been invested in development).

Equity

Equity of the group by the end of the quarter amounted to SEK 31 967 thousand (SEK 77 093 thousand) or SEK 2,12 (SEK 5,12) by share. The solvency by the end of the period was 78% (89%).

PERIOD JANUARY – DECEMBER 2021

Net sales

Net sales for the group for the period amounts to SEK 1 thousand (SEK 133 thousand).

Expenses

Operating expenses for the period amounted to SEK 49 770 thousand (SEK 24 973 thousand). During the fourth quarter program development in an old platform has been retired in favor of a new platform, at the cost of SEK 19 320 thousand. Besides this the quarter was affected by a restructuring of the company, the cost of which amounted to SEK 2 571 thousand.

Earnings before tax

Earnings before tax for the period amounted to SEK -45 198 thousand (SEK -20 499 thousand) or SEK -3,00 (SEK -1,84) by share before dilution.

Cash-flow and liquidity

Cash-flow for the group for the year of 2021 amounted to SEK -27 925 thousand (SEK 46 784 thousand) and net cash-flow before financing items amounted to SEK -27 159 thousand (SEK -21 291 thousand), or SEK -1,80 (SEK -1,91) by share before dilution.

Investments

The group has invested SEK 575 thousand (SEK 32 thousand) in tangible assets, mainly as an effect of acquisitions of assets in connection with moving into new office premises during the second quarter. The group also invested SEK 8 899 thousand (SEK 7 763 thousand) in development.

Equity

Equity of the group by the end of the period amounted to SEK 31 967 thousand (SEK 77 093 thousand) or SEK 2,12 (SEK 5,12) by share. The solvency by the end of the period was 78% (89%).

Loss carryforward

Adventure Box operations are expected initially to generate negative earnings and tax-deductible losses. At present, there are not sufficiently convincing reasons to suggest that tax surpluses will exist soon that can justify an activation of the value of the loss carryforwards, which is why deferred tax assets have not been reported. The tax-deductible losses by Dec 31, 2021, amount to SEK 77,332 thousand (SEK 32,907 thousand).

THE PARENT COMPANY

Adventure Box Technology AB (publ) (556963-6599) is seated in Stockholm and is a parent company of two companies. Adventure Box Technology AB (publ) is the holder of 100% of the shares in Adventure Box Incentive AB (559244-0241)

Net sales

Net sales for the parent company for the period amounts to SEK 1 thousand (SEK 133 thousand).

Expenses

Operating expenses for the period amounted to SEK 49 739 thousand (SEK 24 970 thousand). During the fourth quarter program development in an old platform has been retired in favor of a new platform, at the cost of SEK 19 320 thousand. Besides this the quarter was affected by a restructuring of the company, the cost of which amounted to SEK 2 571 thousand.

Liquidity

Liquid assets by the end of the quarter amounted to SEK 29 446 thousand (SEK 57 384 thousand).

Equity

Equity of the parent company by the end of the period amounted to SEK 31 922 thousand (SEK 77 017 thousand). The solvency by the end of the period was 78% (89%).

Incentive schemes for personnel and consultants

The company has three active option programs.

Program 3: 2019: 286,500 warrants that give the holder the right to subscribe for a new share in Adventure Box Technology AB (publ) no later than 9 May 2022 at a subscription price of SEK 9.40 per share.

Program 4: 2020 1 & 2: 155,000 warrants that give the holder the right to subscribe for a new share in Adventure Box Technology AB

(publ) by 30 September 2023. The average volume weighed stock price of the share was 7.58, and thus the strike rate will be SEK 7.58 x 1.30 = SEK 9.86 per share. Upon full subscription, the warrants bring in SEK 1,528,300 by issuing 155,000 new shares, corresponding to a dilution of approximately 1.03 percent.

Program 5: 2021 1 & 2: 120,000 warrants giving the holder right to subscription of new shares by the support of the warrants that may take place during the period commencing on 1 July 2024 (however, not earlier than the day after the publication of the Company's interim report for the period Q1 2024) up to and including the date that falls 30 calendar days thereafter. The average volume-weighted price during the period was 6.96, giving a subscription price of (9.69 x 1.30) SEK 9.04 per share. As of the date of the proposal, there are 15,069,686 shares in the company. If all warrants that may be issued and transferred are exercised for subscription of shares, the number of shares and votes in the Company will increase by a maximum of 120,000 (subject to possible recalculation of the number of shares according to the terms and conditions of the warrants), corresponding to a dilution of the share capital and votes in the Company of approximately 0.79 percent.

Warrants for shareholders

At an extra shareholder's meeting 2019-07-09 the meeting decided to emit 2 613 750 warrants as a part of the capital injection carried out during the summer. The holder of two warrants has the right to subscribe to one share in the company from 2019-11-01 until 2021-09-30. Since the share price has been below the strike price for the main part of the period on to 2020-03-31 the warrants have not been utilized for share conversion. From 2020-04-01 until 2021-09-30 The holder of two warrants has the right to subscribe to one share in the company at a strike price of 16 SEK per share. On full subscription the company will have a capital injection of 20 910 000 SEK through the emission of 1 306 875 new shares, with a dilution effect of around 12,51 %. Since the share price has been below the strike price for the main part of the period on to 2021-09-30 the warrants have not been utilized for share conversion.

Transactions with related parties

There were no transactions with related parties during the period.

The company's operations and risk factors

INDUSTRY AND BUSINESS RELATED RISKS

Commercialization

The company was founded in 2014 and has not proven its business model or its earning capacity. The company is dependent on successfully developing and commercializing a platform for creating and sharing computer games. Commercialization is also dependent on the company's revenue models being adapted to the platform so that revenue is generated. Should a commercialization fail, the company's revenues risk not being able to increase to a level where the company is profitable.

Estimated probability that the risk occurs: medium high.

Estimated negative impact on earnings because of lost revenue if the risk occurs: high.

A competitive market

The company is in an early phase and competes with competitors who both have similar products or substitute products. The competition is partly fierce and the challenge for the company is big. If

the company fails to develop so it can reach market shares, there is a risk that the result is negatively affected as an effect of lower revenues.

Estimated probability that the risk occurs: medium high.
Assessed negative impact on the company's operations, financial position, and earnings if the risk occurs: medium.

Processing of personal data and regulatory risks

The company collects and processes personal data to a certain extent, for example in relation to users and employees. If the company fails in its processing of personal data in accordance with, for example, COPPA, if the company is exposed to infringement or otherwise inadvertently violates applicable data protection legislation, the company risks, among other things, claims for damages. If the company mishandles this processing of personal data, it can have a negative impact on the company's results, for example through injunctions from authorities or through increased costs.

Estimated probability that the risk occurs: low.
Estimated negative impact on the company's earnings if the risk occurs: medium.

Key person dependency

Should key or qualified personnel leave the company, and the company fails to recruit new qualified personnel, this may adversely affect operations.

Estimated probability that the risk occurs: low.
Assessed negative impact on the company's operations if the risk occurs: medium.

Risks related to open source

In the event of incorrect use of software covered by so called open-source licenses, there is a risk of restrictions on the possibility of commercializing solutions, a risk that the company's exclusive right to software ceases, as well as a risk that the company will be obliged to provide source code to third parties. If intellectual property obligations affect Adventure Box, this will have a negative effect on the company's operations and results.

Estimated probability that the risk occurs: low.
Assessed negative impact on the company's operations and earnings if the risk occurs: medium.

Dependency on well-functioning IT systems

For the company to be able to conduct its operations, it is dependent on efficient and uninterrupted operation in various IT systems. The company runs the risk of being exposed to data intrusion, virus spread, and other types of crime linked to IT operations. Should extensive breakdowns or other operational disruptions occur in the IT systems, it may affect the company's opportunities to conduct operations, which may then have a negative impact on the company's operations and results.

Estimated probability that the risk occurs: low.
Assessed negative impact on the company's operations and earnings if the risk occurs: medium.

FINANCIAL RISKS

Future financing needs

The company's board and management continuously evaluate the future capital requirement and what financing alternatives are available. The company's assessment is that the current financing is sufficient to conduct the business to the planned extent over the next twelve months. In the future, the company may need to seek additional financing alternatives, which entails a risk that such financing will take place on terms that are unfavorable to the company or will not take place at all.

Estimated probability that the risk occurs: medium high.
Assessed negative impact on the company's earnings and financial position if the risk occurs: medium

Employees

The number of employees by the end of the period was 11 (14) and the number of sub-consultants were 3 (6).

THE BOARD'S DECLARATION

The Board of Directors assure that this interim report provides a true and fair view of the company's operations, position, and earnings, and describes the material risks and uncertainties that the company faces.

Stockholm February 25, 2022

The Board of Directors
Adventure Box Technology AB (publ)

COMPRISED INCOME STATEMENT, GROUP

in thousands SEK (if not otherwise specified)	1 October - 31 December		1 January - 31 December	
Adventure Box Technology consolidated group	2021	2020	2021	2020
<i>Revenues</i>				
Net sales	0	18	1	133
Capitalized development expenses	272	1,052	3,847	3,905
Other revenues	132	53	788	407
Total revenues	404	1,123	4,636	4,445
<i>Operating expenses</i>				
Purchased services	-1,465	-279	-2,402	-652
External expenses	-3,217	-2,158	-6,738	-8,758
Personnel expenses	-4,447	-3,907	-13,686	-10,472
Depreciation and revaluations	-2,019	-1,273	-7,606	-5,091
Retirement of capitalized development expenses	-19,338	0	-19,338	0
Total operating expenses	-30,486	-7,617	-49,770	-24,973
Earnings before interest and tax (EBIT)	-30,082	-6,494	-45,134	-20,528
<i>Financial income and expenses</i>				
Financial net	62	4	-64	29
Earnings before tax (EBT)	-30,020	-6,490	-45,198	-20,499
Income tax	0	-21	0	-21
Net income	-30,020	-6,511	-45,198	-20,520
Average amount of shares, before dilution, 000's	15,070	14,477	15,070	11,127
Average amount of shares, after dilution, 000's	16,818	16,226	16,818	12,894
The number of shares on closing date, before dilution, 000's	15,070	15,070	15,070	15,070
The number of shares on closing date, after dilution, 000's	16,818	16,818	16,818	16,818
Earnings per share, before dilution, SEK	-1.99	-0.45	-3.00	-1.84
Earnings per share, after dilution, SEK	-1.99	-0.45	-3.00	-1.84

COMPRISED BALANCE SHEET, GROUP

in thousands SEK	31 December	
Adventure Box Technology koncernen	2021	2020
<i>ASSETS</i>		
<i>Non-current assets</i>		
<i>Intangible assets</i>		
Capitalized development expenses	9,741	27,643
<i>Tangible assets</i>		
Machinery & equipment	482	31
Total non-current assets	10,223	27,674
<i>Current Assets</i>		
<i>Intercompany receivables</i>		
Accounts receivables and other current assets	994	1,042
Cash and bank	29,565	57,490
Total current assets	30,559	58,532
TOTAL ASSETS	40,782	86,206
<i>EQUITY and LIABILITIES</i>		
<i>Equity</i>		
Restricted equity	11,248	21,208
non-restricted equity	20,719	55,885
Total equity	31,967	77,093
<i>Provisions and liabilities</i>		
Long-term liabilities	1,692	3,176
Current liabilities	7,123	5,937
Total provisions and liabilities	8,815	9,113
TOTAL EQUITY AND LIABILITIES	40,782	86,206

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

in thousands SEK

Adventure Box Technology AB, 1 October-31 December 2020	Share capital	Fund for development expenses	expenses capital contributions	Retained earnings	This period's income	Total sha- reholder's equity
Ingående balans 2020-10-01	1,063	23,238	53,339	-35,967	-11,350	30,323
<i>Income</i>						
Appropriation of last year's income						
Change of fund for development expenses		-3,537		3,537		
Adjustment opening balance					-2,659	-2,659
Net income for period					-6,511	-6,511
Total income		-3,537	0	3,537	-9,170	-9,170
<i>Transactions with shareholders</i>						
Capital Injections	444		59,407			59,851
Capital Injection costs			-3,911			-3,911
Total transactions with shareholders	444	0	55,496	0	0	55,940
Closing balance 2020-12-31	1,507	19,701	108,835	-32,430	-20,520	77,093

Adventure Box Technology AB, 1 Jan-31 Dec 2020

Opening balance 2020-01-01	914	14,985	43,874	-17,576	-10,138	32,059
<i>Income</i>						
Appropriation of last year's income				-10,138	10,138	
Change of fund for development expenses		4,716		-4,716		
Net income for period					-20,520	-20,520
Total income	0	4,716	0	-14,854	-10,382	-20,520
<i>Transactions with shareholders</i>						
Capital Injections	593		69,045			69,638
Capital Injection costs			-4,084			-4,084
Total transactions with shareholders	1,507	19,701	108,835	-32,430	-20,520	77,093
Closing balance 2020-12-31	1,063	23,238	53,338	-35,967	-11,350	30,322

Adventure Box Technology Group, 1 Jul -31 Dec 2021

Opening balance 2021-10-01	1,507	29,226	108,891	-62,475	-15,178	61,971
<i>Income</i>						
Appropriation of last year's income						0
Change of fund for development expenses		-19,485		19,485		0
Net income for period					-30,020	-30,020
Total income	0	-19,485	0	19,485	-30,020	-30,020
<i>Transactions with shareholders</i>						
Total transactions with shareholders	0	0	16	0	0	16
Closing balance 2021-12-31	1,507	9,741	108,907	-42,990	-45,198	31,967

Adventure Box Technology Group, 1 Jan -30 Sept 2021

Opening balance 2021-01-01	1,507	19,701	108,835	-32,430	-20,520	77,093
<i>Income</i>						
Appropriation of last year's income				-20,520	20,520	
Change of fund for development expenses		-9,960		9,960		0
Net income for period					-45,198	-45,198
Total income	0	-9,960	0	-10,560	-24,678	-45,198
<i>Transactions with shareholders</i>						
Total transactions with shareholders	0	0	72	0	0	72
Closing balance 2021-12-31	1,507	9,741	108,891	-42,990	-45,198	31,967

COMPRISED STATEMENT OF CASH FLOW , GROUP

in thousands SEK	1 October - 31 December		1 January - 31 December	
Adventure Box Technology consolidated group	2021	2020	2021	2020
<i>Operating activities</i>				
Earnings after financial items	-30,020	-6,511	-45,198	-20,499
Depreciation	2,019	1,273	7,606	5,091
Retirement of capitalized development expenses	19,320	0	19,320	0
Other non-cash items	0	0	0	-21
Taxes paid	-34	0	-34	0
Cash flow from operating activities	-8,715	-5,238	-18,306	-15,429
before change in working capital				
Change in working capital	2,969	1,520	596	1,933
Cash flow from operating activities	-5,746	-3,718	-17,710	-13,496
<i>Investment activities</i>				
Investments in intangible fixed assets, net	0	-2,169	-8,899	-7,763
Adjustment to earlier period's investments	626	0	0	0
Investments in tangible fixed assets, net	-279	-1	-575	-32
Cash flow from investing activities	347	-2,170	-9,474	-7,795
Cash flow after net investment	-5,399	-5,888	-27,184	-21,291
<i>Financing activities</i>				
Repayments on loans	-671	-67	-813	-479
New loans	0	0	0	3,000
Capital injections	16	55,941	72	65,554
Cash flow from financing activities	-655	55,874	-741	68,075
CASH FLOW FOR THE PERIOD	-6,054	49,986	-27,925	46,784
Liquid assets beginning of period	35,619	7,504	57,490	10,706
Liquid assets at end of period	29,565	57,490	29,565	57,490

COMPRISED INCOME STATEMENT, PARENT COMPANY

in thousands SEK	1 October - 31 December		1 January - 31 December	
Adventure Box Technology AB	2021	2020	2021	2020
<i>Revenues</i>				
Net sales	0	18	1	133
Capitalized development expenses	272	1,052	3,847	3,905
Other revenues	132	53	788	407
Total revenues	404	1,123	4,636	4,445
<i>Operating expenses</i>				
Purchased services	-1,465	-279	-2,402	-652
External expenses	-3,186	-2,155	-6,707	-8,755
Personnel expenses	-4,447	-3,907	-13,686	-10,472
Depreciation and revaluations	-2,019	-1,273	-7,606	-5,091
Retirement of capitalized development expenses	-19,338	0	-19,338	0
Total operating expenses	-30,455	-7,614	-49,739	-24,970
Earnings before interest and tax (EBIT)	-30,051	-6,491	-45,103	-20,525
<i>Financial income and expenses</i>				
Financial net	63	-96	-64	-71
Earnings before tax (EBT)	-29,988	-6,587	-45,167	-20,596
Income tax	0	0	0	0
Net income	-29,988	-6,587	-45,167	-20,596

COMPRISED BALANCE SHEET, PARENT COMPANY

Comprised Balance Sheet, parent company	31 December	
Adventure Box Technology AB	2021	2020
<i>ASSETS</i>		
<i>Non-current assets</i>		
<i>Inangible assets</i>		
Capitalized development expenses	9,741	27,643
<i>Tangible assets</i>		
Machinery & equipment	482	31
<i>Financial assets</i>		
Shares in subsidiaries	25	25
Total non-current assets	10,248	27,699
<i>Current Assets</i>		
Intercompany receivables	43	6
Accounts receivables and other current assets	969	1,023
Cash and bank	29,446	57,384
Total current assets	30,458	58,413
TOTAL ASSETS	40,706	86,112
<i>Equity and liabilities</i>		
<i>Equity</i>		
Restricted equity	11,248	21,208
non-restricted equity	20,674	55,809
Total equity	31,922	77,017
<i>Provisions and liabilities</i>		
Long-term liabilities	1,717	3,176
Current liabilities	7,067	5,919
Total provisions and liabilities	8,784	9,095
TOTAL EQUITY AND LIABILITIES	40,706	86,112



NOTES

Note 1. Accounting principles

This interim report has been prepared in accordance with the Swedish Annual Reports Act and the Swedish Financial Reporting Board's recommendation BFNAR 2012:1 (K3).

The company's accounting principles and calculation bases for the report are unchanged compared with the annual report for the financial year 2020.



DEFINITIONS AND KEY RATIOS

Earnings per share

Net income divided by the average number of shares.

Average number of shares

The average number of shares of Adventure Box Technology AB have been calculated as the number of shares outstanding after each capital injection times the number of days the shares have been outstanding.

Solvency ratio

Equity in relation to the total assets of the company.

Return on equity

Net income in relation to the average equity of the company.

Equity per share

Equity in relation to the number of shares outstanding on the balance date.

Cash-flow from operations per share

Cash-flow from operations in relation to the average number of shares.

Cash-flow per share

Cash flow for the period in relation to the average number of shares.



UPCOMING REPORTS

- 2022-04-22 Annual report for 2021
- 2022-05-19 Annual General Meeting
- 2022-05-25 Interim report Q1 for 2022
- 2022-08-26 Interim report Q2 for 2022
- 2022-11-25 Interim report Q3 for 2022
- 2023-02-28 Year-end report for 2022

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