

PRESS RELEASE on 6 October 2025

Joakim Lidfeldt proposed as new Director to Arctic Minerals' Board

Arctic Minerals AB (publ) ("Arctic Minerals" or the "Company") is pleased to announce the proposal of Joakim Lidfeldt to join the Company's Board of Directors (the "Board"). Mr. Lidfeldt is proposed to replace Krister Söderholm who retires from the Board after 13 years of service but will continue to support Arctic Minerals as a member of the Company's Advisory Committee.

Major shareholders of Arctic Minerals, representing more than 10% of the shares in the Company, have proposed Joakim Lidfeldt for election to the Board of Directors.

Joakim Lidfeldt, born 1964, brings 37 years of experience in International Financial Markets, with a strong focus on global equities, to the Company's Board. He served as Managing Director at Sanford Bernstein for 20 years and has also held senior positions at HSBC (Head of Nordic Region), Deutsche Bank (Head of Nordic Sales) and SEB (International Equities). Most recently, he has worked as a Global Portfolio Manager at AMF Fonder. He holds a Master of Business Administration from Stockholm University and is a Certified European Financial Analyst from the Stockholm School of Economics.

Ongoing assignments: Vice Chairman and Director Boo FF (Sports Club).

Independence: Joakim Lidfeldt is independent in relation to the Company and its management, as well as independent in relation to the Company's major shareholders.

Shareholdings in Arctic Minerals: Joakim Lidfeldt currently holds no shares in Arctic Minerals.

The Board of Arctic Minerals intends to convene an Extraordinary General Meeting (the "EGM") within the coming months where Joakim Lidfeldt is proposed to be elected as new Director of the Board. Krister Söderholm has informed the Board that he will retire from the Board in connection with the EGM.

Arctic Minerals' Chairman, Robert Behets, commented:

"I am very pleased that Arctic Minerals has been able to attract an international financial sector expert of Joakim Lidfeldt's calibre to join the Company's Board. Joakim's expertise in global equities and well-established networks within the Nordic and Global investment communities will be invaluable to Arctic Minerals as we continue to systematically demonstrate the full potential and value of our flagship Hennes Bay copper-silver project in Sweden, as well as advance the Company's other projects in the Nordics."

On behalf of the Company, I would also like to express our deep gratitude to Krister Söderholm for his long and dedicated service to the Arctic Minerals' Board. He has been on the Board since 2012 and vice chairman of the Board from 2019 to 2025. I would also like to thank Krister for his ongoing commitment to the Company through the Advisory Committee."

Certified Advisor

UB Corporate Finance Oy, of Helsinki, Finland, (www.unitedbankers.fi) is the Company's Certified Advisor on Nasdaq First North Growth Market, Stockholm.

Other

The Company's shares are listed on Nasdaq First North Growth Market, Stockholm under the trade designation "ARCT".

For further information

see the Company's website at www.arcticminerals.se or contact:

Risto Pietilä, CEO

(+35) 840 029 3217

risto.pietila@arcticminerals.se

Peter George, Executive Director

peter.george@arcticminerals.se

About Arctic Minerals

Arctic Minerals is a mineral exploration and development company exploring for copper, gold and critical minerals in the Nordics (Sweden, Norway and Finland). Stay up to date with the latest developments for Arctic Minerals via the Company's social media at [X](#), [Facebook](#), [LinkedIn](#), [Instagram](#) and [YouTube](#).

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