



PRESS RELEASE, March 14, 2023

Warrants of series TO1 were subscribed to approximately 48 percent and MTI Investment receives approximately SEK 1.62 million

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MTI Investment SE ("MTI Investment" or the "Company") today announces the outcome of the exercise of warrants of series TO1, which were issued in connection with the Company's new issue in connection to the listing on Nasdaq First North Growth Market ("Nasdaq First North") in December 2021. In total, 567,317 warrants of series TO1 were exercised, corresponding to approximately 48 percent of the total number of outstanding warrants of series TO1, for subscription of 567,317 shares at a subscription price of SEK 2.86 per share. MTI Investment will receive approximately SEK 1.62 million before issuing costs through the exercise of the warrants of series TO1.

Background

The subscription period for exercise of the warrants of series TO1 took place during the period from and including February 27, 2023, up to and including March 10, 2023. The subscription price per share for exercising the warrants of series TO1 was set to SEK 2.86.

In total, 567,317 warrants of series TO1 were exercised for subscription of 567,317 shares, meaning that approximately 48 percent of all outstanding warrants of series TO1 were exercised for subscription of shares.

Exercised warrants have been replaced with interim shares (IA), pending registration with the Swedish Companies Registration Office. The interim shares are expected to be converted to shares within approximately three (3) weeks.

Number of shares, share capital and dilution

Through the exercise of the warrants of series TO1, the number of shares in MTI Investment increases by 567,317 shares, from 5,703,029 shares to a total of 6,270,346 shares. The share capital will increase by EUR 113,463.40, from EUR 1,140,605.80 to EUR 1,254,069.20.

For existing shareholders who did not exercise any warrants of series TO1, the dilution amounts to approximately 9 percent of the number of shares and votes in the Company.

Comment from Pontus Engström, CEO

"We express our sincere gratitude to our shareholders for providing us with the necessary capital to fuel our continued growth. With the capital raised we will be investing approximately SEK 1.3 million (equivalent to USD 125,000) in the booming hotel industry in Zanzibar, in a hotel management company, and the remaining funds will be invested in a joint venture that we expect to disrupt the rice bran grading process in Tanzania with cutting-edge agricultural machinery. Both ventures are expected to yield immediate term positive cash flows."



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Advisers

Mangold Fondkommission AB is financial adviser for MTI Investment regarding the warrants.

For further information about MTI Investment, please contact:

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About MTI Investment

MTI Investment SE is a Nordic investment and venture-building company, founded in 2014 by a team with extensive experience in emerging markets to invest in East African small and medium-sized enterprises ("SMEs") with high value-adding potential. The Company is active in the expansive East African market, and by being a long-term and active owner, MTI Investment helps its portfolio companies grow faster and become more profitable. The Company invests primarily in innovative and scalable companies that have the potential for a significant positive impact on society.

The MTI Investment share (MTI) is traded on the Nasdaq First North Growth Market.

Certified Adviser to MTI Investment is Mangold Fondkommission AB.

Read more on: www.mti-investment.com

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This information is information that MTI Investment SE is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the above contact person's agency, at 06:50 CET on March 14, 2023.