



Press Release

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JonDeTech streamlines the organization to focus on sales and production of Engineering Samples to its customers

The recent success in achieving the milestone "working sample" with the nano sensor JIRS30 enables JonDeTech to deliver product samples to customers. Therefore, the company is now recalibrating and optimizing the organization towards increased commercial marketing and sales activities as well as the production of engineering samples for its customers evaluation and design-in projects.

Refocusing on sales and production

Reaching the "working sample" milestone as communicated in November 2022 means that JDT's customers soon will be provided with sample products of JIRS30, which is a prerequisite for enabling design wins with customers in the electronics and semiconductor industries. Therefore, the company now chooses to strengthen its focus on the marketing strategy, targeting primarily the earlier communicated customer product areas such as electronic access systems, wearables, laptops, tablets, and mobile phones.

As a consequence of the recent successful achievements, JDT's CEO and Board of Directors have decided to restructure and streamline the organization to maximize shareholder value.

Organizational Changes

The ability for JDT to demonstrate and ship engineering samples to customers means that the sales and marketing organization will be strengthened, and market related activities will be intensified. The capital-intensive R&D and engineering organization as well as product management will be downsized to fit the new business priorities.

Development of JDT's outsourced production will proceed according to plan

The production of sensor elements required for product qualification and to enable shipments of Engineering Samples of sensor elements to JDT's customers will continue according to plan.

In summary, the decided measures are expected to accelerate and maximize probability for a commercial break-through for the company in the short-term. When fully implemented, they will also contribute to lower operational expenses.

- Our ambition is to focus on activities that support our goal of short-term revenue generation. In short, this means that we will restructure the company to focus on sales and customer-driven production. We will reduce the workforce and prioritize parts of the short-term development while investing in IR sensors and the use of heat flux in the



customer projects we are currently running. With working samples in place, it is my conviction, as well as the board's, that a clear sales focus is the right way to create shareholder value both in the short and long term, says Dean Totic, CEO JonDeTech.

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About JonDeTech

JonDeTech is a supplier of sensor technology. The company markets a portfolio of IR sensor elements based on proprietary nanotechnology and silicon MEMS. The nanoelements are extremely thin, built-in flexible plastic, and can be manufactured in high volumes at a low cost, which opens up for a variety of applications, such as temperature and heat flow measurements, presence detection, and gas detection. The company is listed on Nasdaq First North Growth Market. Redeye is the company's Certified Adviser. Read more at www.jondetech.se or see how the IR sensor works at www.youtube.com/watch?v=2vEc3dRsDq8.