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# Press release

EYEON GROUP AB (publ): Completes previously announced acquisition of Safestate AB and resolves on an issue in kind

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**EyeonGroup AB (publ) ("EyeonGroup" or the "Company") announced on 11 March 2025 that the Company has entered into a conditional share purchase agreement regarding the acquisition of all 31,560 shares in Safestate AB ("Safestate") from the current owners (the "Sellers") for a total purchase price of SEK 101,189,950. The acquisition was subject to certain conditions being fulfilled, including notification to the Swedish Inspectorate for Strategic Products ("ISP"). As communicated by way of press release on 24 April 2025, the ISP has no objections to the acquisition, and it is therefore being completed today. In light of this, the board of directors has today, based on the authorisation from the extraordinary general meeting on 4 March 2025, resolved on an issue in kind of a total of 6,745,991 shares (the "Issue in kind").**

The purchase price for the acquisition amounts to SEK 101,189,950 and is paid with newly issued shares in EyeonGroup (the "Consideration Shares"), which are paid by the Sellers' contribution of 31,560 shares in Safestate. The subscription price for each Consideration Share amounts to SEK 15 and corresponds to the closing price of the Company's share on NGM Nordic SME as of 24 January 2025, the trading day immediately prior to the Company entering into a letter of intent regarding the acquisition, and was determined after arm's length negotiations with the Sellers. The right to subscribe for the Consideration Shares is granted to the Sellers, consisting of Secify Group AB, Secify Iberica SLU, Jenni Vartanen, Anders Hedman, Erik Holmkvist AB, On the Way AB, Petra Jonsson, Olof Jarkman, Gustav Ringqvist, TC Wenell AB, Jonas Stewén and Expansion Global AB pro rata in relation to their respective ownership in Safestate. The Consideration Shares are subject to a 12-month lock-up, but the Sellers have the right to dispose of the Consideration Shares in accordance with the option agreement entered into separately between the respective Sellers and House of K Investment UK Ltd. As previously communicated, the option agreement means that the respective Sellers and House of K Investment UK Ltd. give the Sellers the right, but not the obligation, to sell all or part of their holding of Consideration Shares to House of K Investment UK Ltd. at the same price as the subscription price in the Issue in kind, i.e. SEK 15 per share. House of K Investment UK Ltd. has the right to appoint another buyer in its place.

## **Number of shares, share capital and dilution**

Through the Issue in kind, the number of shares in EyeonGroup will increase by 6,745,991 shares to 35,156,116 shares, and the share capital will increase by SEK 1,349,198.2 to SEK 7,031,223.2, resulting in a dilution effect of approximately 19.2 percent.

## **Advisors**

Translink Corporate Finance is EyeonGroups M&A advisor. Forssander Sonander Advokat AB and Eversheds Sutherland Advokatbyrå is the Company's legal adviser in relation to the transaction as well as the Issue in kind.

## **For further information, contact**

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About EyeonGroup

Eyeon Group AB (publ), founded in 2015, is one of Northern Europe's leading and fastest-growing providers of SaaS solutions in Cyber Security. We are your complete partner and One Stop Shop for digital security, offering a unique AppStore that brings together 11 powerful services under one roof. Our partners can seamlessly select the solutions that fit their business model and easily offer them to their end customers.

Eyeon Group delivers innovative business solutions in IT security, privacy protection, and advanced AI-powered data solutions. Our products are specifically designed for the B2B market, with a focus on demanding industries such as banking and finance, insurance, telecom, and hosting. We help businesses across Europe protect their digital assets and stay ahead of cyber threats—today and in the future.