



ÅAC Microtec wins commercial orders on Sirius products

2017-10-03 ÅAC Microtec AB

ÅAC Microtec's Sirius products have been selected as key components for the development of two new platforms. The customers are commercial organisations based in England and Japan. The order value of the development unit's amounts to approximately 65 kEUR

Two platform integrators in England and Japan have selected Sirius Onboard Computer (OBC) and Mass Memory (TCM) for integration into new platforms. The spacecraft which will be using the Sirius equipment will be developed for high volume production.

- *Sales and marketing efforts placed earlier this year are now beginning to materialize into new orders and constitute an important milestone for becoming a more commercially oriented organisation, says Iraklis Hatzithanasiou, VP Business Development Europe.*
- *The customer's choice to use ÅAC's Sirius products for the development of new spacecraft is a great endorsement for our product. Main reasons for the choice of Sirius products have been its leading quality, reliability, and customers demanding short delivery time. In the long run, I hope that these initial orders will be followed by major deliveries intended for small constellations in the latter part of 2018, said Mats Thideman, acting CEO and CFO.*

These first orders are expected to be delivered in autumn 2017.

FOR MORE INFORMATION:

Please visit: www.aacmicrotec.com or contact:

Acting CEO and CFO Mats Thideman, mats.thideman@aacmicrotec.com, +46 70 556 09 73

Chairman of the board Rolf Hallencreutz, rolf.hallencreutz@aacmicrotec.com, +46 70 964 21 60

The information in this press release is such that ÅAC Microtec AB (publ) shall announce publicly according to the EU Regulation No 596/2014 on market abuse (MAR). The information was submitted for publication, through the agency of the contact person set out above, at 08:45 CET on 3 October, 2017.

ABOUT ÅAC MICROTEC

ÅAC Microtec is a supplier of spacecraft avionics, such as onboard computers, mass memory storage and power management units. ÅAC's technical competence includes the advanced and robust, fault-tolerant microelectronics for critical space applications. The company also markets complete satellites (weight <150 kg) in collaboration with other specialized suppliers.

ÅAC Microtec's shares are traded on Nasdaq First North Stockholm. G&W Fondkommission, telephone +46 8 503 000 50, is the Certified Adviser.