

PRESS RELEASE

Stockholm, 25 June 2025

SELATEK acquires Elektromontage Power and strengthens its offering in low and high voltage power solutions

SELATEK continues its growth journey by acquiring Elektromontage Power, a specialist company providing low and high voltage power solutions. The acquisition represents a significant addition to SELATEK's technical offering and also marks its first establishment in Östergötland – a new and strategically important region for the Group.

Elektromontage Power is based in Norrköping and offers a wide range of low and high voltage power solutions for the industrial sector and energy distribution companies across Sweden. The company has 9 employees and revenues of around SEK 30m. Its services include tailored solutions in areas such as assembly, testing, commissioning, project management, and maintenance of both new and older electrical facilities. The current CEO and co-owner will continue in his operational role and remain as shareholder within the Group.

"We are very pleased to welcome Elektromontage Power to SELATEK. The company has a strong technical profile in high voltage and complements our existing operations in an excellent way. The acquisition also establishes us in Östergötland – a new and important region for our continued expansion. We look forward to developing our offering together and creating additional customer value." says Magnus Löfgren, CEO of SELATEK.

"Becoming part of SELATEK is a natural next step for us. We look forward to continuing our development with the support of a larger group, while contributing with our specialist competence within low and high voltage power solutions. Together, we can offer stronger and more comprehensive solutions to our customers." says Joakim Ahlberg, CEO of Elektromontage Power.

For further information, please visit www.selatek.se, www.amplio.se or contact:

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