

Press release
Stockholm, 24 May 2024

Notice to Annual General Meeting of shareholders in Zhoda Investments AB (publ)

The shareholders of Zhoda Investments AB (publ), corporate identity number 559030-3490 (hereinafter the “Company”), are hereby given notice to attend the Annual General Meeting to be held at 15.00 CET on 26 June 2024, at Grevgatan 5 (Vinkällaren Grappe) in Stockholm.

Notification and right to participate

The right to participate at the general meeting vests in a person who: is registered as a shareholder in the share register maintained by Euroclear Sweden AB regarding circumstances pertaining on 17 June 2024 and not later than 20 June 2024 notifies the Company of their intention to participate at the general meeting.

Notice of participation may be given by post to Zhoda Investments AB (publ), Bivägen 12C, 125 58 Älvsjö or by e-mail to robert.karlsson@zhodainvestments.com. The notification should state the name, personal ID or registration number, address, daytime telephone number and shareholding of the shareholder. Authorization documents such as power of attorney and registration certificates should be submitted to the Company prior to the general meeting. Shareholders who wish to be accompanied by one or two assistants may give notice thereof within the time and in the manner applicable to shareholders. A power of attorney form will be made available on www.zhodainvestments.com.

Nominee-registered shares

Shareholders with nominee-registered shares must, in order to be entitled to participate at the general meeting, request that the nominee effects a temporary re-registration (voting right registration) of the shares in the share register kept by Euroclear Sweden AB as of the record date 17 June 2024. A shareholder wishing to register its shares with temporary voting rights in its own name must, in accordance with the nominee's routines, instruct the nominee to do so. Voting right registration that the shareholder has requested and that has been completed by the nominee no later than 19 June 2024 will be accepted in the preparation of the share register.

Proposed agenda

1. Opening of the meeting
2. Election of chairman of the general meeting
3. Preparation and approval of the voting register
4. Election of one or two persons to attest the minutes
5. Determination whether the general meeting has been duly convened
6. Approval of the agenda
7. Presentation of the annual report and auditor's report as well as consolidated financial statements and auditor's report for the group
8. Resolutions regarding
 - a. adoption of the income statement and balance sheet as well as the consolidated income statement and the consolidated balance sheet
 - b. allocation of the company's results in accordance with the adopted balance sheet
 - c. discharge from liability of the directors and CEO
9. Determination of the numbers of directors/alternate directors and auditors/alternate auditors
10. Determination of fees for the board of directors and the auditors
11. Information regarding appointments held in other companies by candidates for election to the Board of Directors, election of directors as well as auditor and alternate auditor
12. Closure of the general meeting

Proposed resolutions

Item 8 b – Resolution on allocation of results

The board proposes that no dividend is paid for the financial year.

Item 9-11 - Election of members of the board of directors, chairman of the board and auditor as well as fees

Shareholders representing approximately 50 per cent of the capital propose that the board shall consist of four ordinary members. The shareholders also propose re-election of the board members Björn Bringes, Peter Geijerman, Zenon Potoczny and Katre Saard and that Björn Bringes is re-appointed as chairman of the board.

It is proposed that the company shall have one auditor and no alternate auditor and that the authorized auditing firm WeAudit Sweden AB with responsible auditor Mikael Köver shall be re-elected.

It is proposed that the general meeting resolves that board fees be paid to the chairman in the amount of SEK 100,000 (unchanged compared to previous year) and SEK 50,000 (unchanged compared to previous year) to each of the other directors with the exception of Zenon Potoczny who is employed in the group. Fees will thus total SEK 200 000. It is proposed that the auditors are paid in accordance with approved invoices.

Documents

The annual report and board's complete proposed resolutions and documents pursuant to the Swedish Companies Act, will be made available no later than three weeks before the annual general meeting at the Company's office (address above) and will be sent free-of-charge to shareholders who so request and provide their mailing address. The documents will also be made available on the Company's website www.zhodainvestments.com and be available at the general meeting.

Miscellaneous

The Company currently has 653,143,645 shares registered with the Swedish Companies Registration Office (Sw. Bolagsverket), of which 26,666,500 are shares of series A (10 votes/share) and 626,477,145 are shares of series B (1 vote/share). The number of voting rights amount to 893,142,145.

An extraordinary general meeting of shareholders held on 20 May 2024 resolved to carry out a rights issue comprising no more than 261,257,458 new shares, of which 10,666,600 are series A and 250,590,858 are series B. At the time of this press release, the subscription period has not yet begun.

If requested by a shareholder and provided that the board deems that it can take place without causing material damage to the company, the board and the CEO shall provide information about circumstances that may affect the assessment of an item on the agenda, circumstances that may affect the assessment of the company's or its subsidiaries' financial situation, and the company's relationship with another company within the group.

Stockholm, May 2024

Zhoda Investments AB (publ)
The Board of Directors

For more information, please contact:
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About Zhoda Investments

Zhoda Investments invests in selected unlisted European ventures and drives growth and profitability through active ownership and an entrepreneurial approach. In the coastal region of Dalmatia in Croatia, Zhoda owns and manages Testament Winery and Black Island Winery. Based on indigenous organic grapes and a two thousand year old wine tradition, it is Zhoda's award-winning winemakers' objective to create Croatia's best wine and to become the country's leading exporter of premium wines. The vision is to reach a production of one million bottles per year. The group also holds a 45 per cent interest in the Lelyaki oil field in Ukraine with 2P proven and probable oil reserves of 8 million barrels net to the company. Zhoda Investments is actively pursuing new investments. For more information, visit www.zhodainvestments.com.

This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.