

Move About completes sale of Swedish operations to OKQ8

Move About Group AB's subsidiaries Move About AB and Move About Technologies AB have today completed the sale of the group's Swedish operations in accordance with the asset transfer agreement with OK-Q8 AB ("OKQ8") that was announced in a press release on 17 November 2023. Through the sale, all assets for the operation of the group's Swedish operations have been transferred to OKQ8 for a fixed purchase price of approximately 27 MSEK.

For further information, please contact:

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Certified Adviser

The company's certified adviser is Mangold Fondkommission AB

About Move About Group AB

Move About offers app-based, environmentally friendly and cost-effective mobility solutions to private individuals as well as companies, municipalities and organizations. The company has developed and owns all intellectual property rights to its cloud-based greentech platform that provides digital access to electric cars, electric bikes, taxis, subways and parking via one and the same app - around the clock. Every kilometre that the user travels with the electric cars through the platform reduces CO2 emissions. The Company's comprehensive mobility solution is based on the Move About app, which gives the user access to the Company's pools of electric cars, electric bicycles and electric scooters. Move About also helps companies, municipalities and organizations to optimize their vehicle fleets by tailoring mobility solutions to their needs. Move About was founded in Oslo, Norway in 2007 and today has over 70,000 users on its platform and over 600 electric cars in its fleet with a presence in Sweden and Germany.