

PRESS RELEASE  
MAY 20, 2021

## **BULLETIN FROM THE ANNUAL GENERAL MEETING OF ADVENTURE BOX TECHNOLOGY AB (PUBL)**

At today's Annual General Meeting of Adventure Box Technology AB (publ), org.nr. 556963-6599 (the "Company"), the decisions set forth below were made. All decisions were in accordance with the submitted proposals, which are described in detail in the AGM documents available on the company's website, [corp.adventurebox.com](http://corp.adventurebox.com).

The AGM resolved on:

- Approval of the income statement and balance sheet as well as the consolidated income statement and consolidated balance sheet for 2020.
- Allocation of earnings in accordance with the Board's proposal, meaning that no dividend is paid for the financial year 2020 and that the profit for the year is balanced in a new account.
- Discharge from liability for the Board of Directors and the President.
- An annual board fee of SEK 150,000 to the chairman of the board and SEK 75,000 each to other board members elected by the AGM who are not employed by the company and a fee to the auditor according to approved invoices.
- That the board shall consist of seven board members.
- Re-election of Örjan Frid, Christopher Kingdon, Staffan Eklöw, Christine Rankin, Claes Kalborg and Jason Williams and new election of Rikard Herlitz as board members.
- Re-election of Örjan Frid as Chairman of the Board.
- Re-election of Grant Thornton Sweden AB as auditor with Mattias Kjellman as principal auditor.
- Establishment of a warrant-based incentive program for key personnel in accordance with the Board's proposal, involving the issuance of a maximum of 100,000 warrants of series 2021/2024: 1. Each warrant entitles the holder to subscribe for one share in the company during the notice period in an amount corresponding to 130 percent of the average volume-weighted price paid for the company's shares on Nasdaq First North Growth Market during the period 10 trading days from 21 May 2021 onwards. The call period for subscription of shares on the basis of the warrants is from 1 July 2024 (but not earlier than the day after the submission of the company's interim report for the period Q1 2024) until the day that falls 30 calendar days thereafter. The warrants shall be

- subscribed for at a price corresponding to the market value of the warrants using an accepted valuation method (Black & Scholes model).
- Establishment of a warrant-based incentive program for a board member in accordance with the shareholders' proposal, involving the issue of a maximum of 20,000 warrants of series 2021/2024: 2. Each warrant entitles the holder to subscribe for one share in the company during the notice period in an amount corresponding to 130 percent of the average volume-weighted price paid for the company's shares on Nasdaq First North Growth Market during the period 10 trading days from 21 May 2021 onwards. The call period for subscription of shares on the basis of the warrants is from 1 July 2024 (but not earlier than the day after the submission of the company's interim report for the period Q1 2024) until the day that falls 30 calendar days thereafter. The warrants shall be subscribed for at a price corresponding to the market value of the warrants using an accepted valuation method (Black & Scholes model).
  - Authorization for the Board of Directors to, on one or more occasions, during the period up to the next Annual General Meeting, decide on a new issue of shares, warrants and / or convertibles, with or without deviation from the shareholders' preferential rights. Payment must, in addition to cash payment, be possible with non-cash property or by set-off, or otherwise with conditions.

**FOR MORE INFORMATION CONTACT:**

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**ABOUT ADVENTURE BOX TECHNOLOGY AB**

Adventure Box, the leading social cloud gaming platform for user-created games, makes it easy and fun to make, share and play 3D games online. The company's world-leading streaming technology is patent protected. Founded in Stockholm 2014, the company also has staff in Paris, Seville, Malta and Copenhagen. Adventure Box is traded at Nasdaq First North Growth Market under the short name ADVBOX and ISIN code SE0012955276.

Redeye AB with email certifiedadviser@redeye.se and phone number +46 8 121 576 90 is the company's Certified Adviser.