



AAC Clyde Space grants a license of 2.0 MUSD

2024-08-16 AAC Clyde Space AB (publ)

AAC Clyde Space has granted an existing customer, a US based supplier of space solutions, a license to manufacture its power and data handling systems. In return, AAC Clyde Space will receive a one-off payment of MUSD 2.0 (approx. MSEK 20.4) from the customer. The license will replace an existing royalty agreement.

The total value of the license and outstanding royalty fees (see press release 2023-11-13) amounts to MUSD 5.0 (approx. MSEK 52.2) and are due for payment within 2 months.

For more information:

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The information in this press release is such that AAC Clyde Space AB (publ) shall announce publicly according to the EU Regulation No 596/2014 on market abuse (MAR). The information was submitted for publication, through the agency of the contact person set out above, at 10:35 CEST on 16 August 2024.

ABOUT AAC CLYDE SPACE

AAC Clyde Space specialises in small satellite technologies and services that enable businesses, governments together three divisions:

Space Data & Services – delivering data from space directly to customers

Space Missions – turnkey solutions that empower customers to streamline their space missions

Space Products – a full range of off-the-shelf and tailor-made subsystems, components and sensors

AAC Clyde Space aims, in our chosen markets, to become a world leader in commercial small satellites and services from space, applying advances in its technology to tackle global challenges and improve our life on Earth.

The Group's main operations are located in Sweden, the United Kingdom, the Netherlands, South Africa and the USA, with partner networks in Japan and South Korea.

AAC Clyde Space's shares are traded on Nasdaq First North Premier Growth Market (ticker: AAC). Carnegie Investment Bank AB is the Certified Adviser. The share is also traded on the US OTCQX- market under the symbol ACCMF.