



AAC Clyde Space wins SEK 27.0 M order for 16U satellite

2024-05-15 AAC Clyde Space AB (publ)

AAC Clyde Space has won its first order for its 16U EPIC satellite to be delivered and commissioned by June 2026. The total order value is EUR 2.3 M (approx. SEK 27.0 M).

The satellite will be part of the ESA OPS-SAT VOLT mission and will be capable of hosting multiple payloads.

The mission, led by Craft Prospect Ltd. (CPL) is part of ESA's ARTES Scylight programme. It aims to test and evaluate groundbreaking real-time techniques and technologies with a focus on optical and quantum direct to earth communication.

The mission's objective is to demonstrate products and services within a Versatile Optical Laboratory for Telecommunications (VOLT). Several capability demonstrations are planned, including quantum key delivery, optical communications, and hyperspectral imagery capture for climate resilience applications. Payload experimentation will be facilitated through a secure, reconfigurable high-performance computing system.

"We are looking forward to working with AAC Clyde Space in Glasgow to develop our unique in-orbit capability with UK partners and wider ESA members to demonstrate products and services for next generation missions in assured end to end processing chains and secure quantum optical communications" says **Craft Prospect Managing Director Steve Greenland.**

"We are thrilled to receive the first order for the largest satellite solution to date. This will become an integrated part of one of Europe's most innovative and important space missions. The size of the satellite makes it feasible for it to carry several payloads increasing its usefulness and appeal," says **AAC Clyde Space CEO Luis Gomes.**

For more information:

Please visit: www.aac-clyde.space or contact:

CEO Luis Gomes investor@aac-clydespace.com

CFO Mats Thideman, investor@aac-clydespace.com, mobile +46 70 556 09 73

The information in this press release is such that AAC Clyde Space AB (publ) shall announce publicly according to the EU Regulation No 596/2014 on market abuse (MAR). The information was submitted for publication, through the agency of the contact person set out above, at 08:30 CEST on 15 May 2024.

ABOUT AAC CLYDE SPACE

AAC Clyde Space specialises in small satellite technologies and services that enable businesses, governments together three divisions:

Space Data as a Service (SDaaS) – delivering data from space directly to customers

Space missions – turnkey solutions that empower customers to streamline their space missions

Space products and components – a full range of off-the-shelf and tailor-made subsystems, components and sensors

AAC Clyde Space aims, in our chosen markets, to become a world leader in commercial small satellites and services from space, applying advances in its technology to tackle global challenges and improve our life on Earth.

The Group's main operations are located in Sweden, the United Kingdom, the Netherlands, South Africa and the USA, with partner networks in Japan and South Korea.

AAC Clyde Space's shares are traded on Nasdaq First North Premier Growth Market. Carnegie Investment Bank AB is the Certified Adviser. The share is also traded on the US OTCQX- market under the symbol ACCMF.