

Seamless implements efficiency measures that result in annual savings of SEK 35-40 million upon full implementation

As part of the company's continuous development and improvement work, a decision has been made today to reduce the number of employees and consultants without affecting existing and new customer projects. Approximately thirty people will leave the company, which is made possible through systematic improvements of organization, processes and tools.

The measure is expected to result in a cost reduction of approximately SEK 35 million annually when fully implemented, which is expected to take place in the fourth quarter of 2025. This is achieved by applying AI in work processes and by leveraging the global workforce in low-cost countries such as Algeria, India, and Pakistan. In addition to these measures, the company continues to innovatively develop new ways of working and implement continuous improvements in sales methods, customer projects and customer support. These ongoing measures are expected to contribute with additional savings of SEK 5 million annually.

The company's long-term ambition is for operating costs to be covered by recurring revenues from support and licenses. With the implementation of these measures, the goal is to achieve this goal in 2026, which is expected to contribute to the company's high targets regarding profitability and cash flow.

For more information contact:

Jens Ålander
Chief Financial Officer
+46 73 095 8269
jens.alander@seamless.se

ABOUT SDS

SDS is a Swedish international software company that specializes in mobile payment services for mobile operators, distributors, retailers, and consumers. SDS ensures that Telecom operators can sell their telephone subscriptions, where SDS products and services handle up to 90% of the Telecom operator's sales. Today, SDS have implemented solutions in fintech, advanced analysis and retail value management, and where these solutions have succeeded, they are transformed into so-called SaaS solutions.

SDS has approximately 267 employees in Sweden, France, Belgium, Romania, South Africa, Ghana, Nigeria, Ivory Coast, United Arab Emirates, Pakistan, India, and Indonesia. SDS annually handles more than 15 billion transactions

worth over USD 14 billion. Via over 3 million monthly active resellers of digital products, more than 1100 million consumers are served globally.

SDS share is listed on Nordic SME at the Nordic Growth Market