

## **KlaraBo initiates repurchase of own shares**

In accordance with the authorisation from the Annual General Meeting on 3 May 2022, the board of KlaraBo Sverige AB has resolved to initiate a buyback program of its own shares. Purchase of own shares may take place on one or more occasions during the period until the next Annual General Meeting.

At the Annual General Meeting, the board was authorised, until the next Annual General Meeting, to resolve on acquiring the company's own shares. The holding of own shares may not at any time correspond to more than 10 percent of the total number of shares in the company. Repurchase shall be made at a price per share within the price range on Nasdaq Stockholm at any given time, which means the interval between the current highest purchase price and the lowest selling price. Payment for the shares shall be paid in cash.

The buyback program provides greater possibilities to adapt the capital structure of the company from time to time. Among others, the buyback program provides the possibility to transfer shares as payment in connection with acquisitions.

KlaraBo Sverige AB (publ) currently holds no own ordinary shares of class A or ordinary shares of class B.

### **For further information, please contact:**

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*This information is such that KlaraBo Sverige AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted, through the agency of the contact person set out in this press release, at 20:00 CEST on May 23.*

### **About KlaraBo**

KlaraBo is a real estate company that acquires, builds, owns and manages attractive residential properties. The company was founded in 2017 and operates throughout the country. The strategy is to acquire existing residential properties as well as land for new construction in regions with population growth and a strong labour market. Our newly constructed apartments are developed in-house and space efficient, which contribute to reasonable rents. Both apartments and buildings are designed in collaboration with the municipality to fit local needs. With wood as the main building material, the new construction holds a high environmental standard. KlaraBo is a long-term property owner. KlaraBo is listed on Nasdaq Stockholm and is traded under the ticker KLARA B.