



## Press release

*For immediate release*

# PowerCell Sweden presents its Annual Report for 2015

[Gothenburg, Sweden, March 15, 2016.] The Nordic leading fuel cell company [PowerCell Sweden AB \(publ\)](#) presents its annual report for 2015. The Annual Report is published on [www.powercell.se](http://www.powercell.se).

PowerCell Sweden announces that the company will publish its Annual Report for 2015 in Swedish and English on the company website.

Per Wassén, CEO of PowerCell Sweden AB, said:

"The climate objective of COP21 requires a move from words to action. Fuel cells are part of the solution to create a zero carbon, sustainable society. PowerCell is strategically positioned at the starting point of the growth phase of the technology development curve. The main task ahead is to further increase customer focus, to deliver prototypes for customer testing in 2016, as well as prepare and ensure the quality for the planned series production of our platforms and systems from 2017. We can look forward to a very exciting future, which will create substantial value for our environment, the company and its shareholders".

Read the annual report at: [Financial reports](#)

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### **About PowerCell Sweden AB (publ)**

PowerCell Sweden AB (publ) is the leading fuel cell company in the Nordics, which develops and produces environmentally friendly power systems for stationary and mobile customer applications.

PowerCell has developed a modular system of fuel cell platforms, powered by clean environmentally friendly produced hydrogen where only electricity, heat and water are emissions. The fuel cells are also designed to handle the reformed hydrogen from e.g. biogas, natural gas, biodiesel or standard diesel.

In case hydrogen infrastructure is missing, PowerCell has combined its leading fuel cell and reformer technology and developed a fuel cell system, PowerPac, which converts standard diesel, with hydrogen, into electricity. This is done in an energy-efficient and environmentally friendly way, in which emissions of carbon monoxide, nitrogen oxides and particles are completely eliminated and the carbon dioxide is greatly reduced compared with a conventional diesel engine.

PowerCell Sweden AB (publ) is listed on First North at Nasdaq Stockholm and is an industrial spinout from the Volvo Group. G&W Fondkommission is appointed Certified Adviser by the Company. Among the largest owners are Midroc New Technology, Fouriertransform, Finindus and Volvo Group Venture Capital. For additional information, please visit: [www.powercell.se](http://www.powercell.se)