urb-it



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Urb-it partners with SunRider to operate a solar powered fleet

<u>Urb-it</u>, the rapidly growing sustainable logistics platform, today announces its partnership with <u>SunRider</u>, manufacturer of self-charging solar powered cargo-bikes.

Urb-it has partnered with SunRider, the leading manufacturer of solar-powered cargo bikes, to introduce a solar-powered cargo bike solution to its European operation. The collaboration aims to enable greater delivery distances and improve fleet utilization while reducing CO2 emissions.

By integrating solar panels onto the bike, the SunRider's battery can be recharged on the go, resulting in a reduction in downtime and increased fleet utilization. Charged through up to 100 % solar, the SunRider offers market-leading delivery ranges of more than 100km on a single battery, all while reducing CO2 emissions by up to 95 %. For Urb-it, this means decreased direct and indirect delivery costs per parcel.

Hannes Skugghall, Chief Mission Officer & UK Country Manager, commented:

"The collaboration between Urb-it and SunRider is a significant step towards reducing the carbon footprint of last-mile delivery operations in the UK. With the solar-powered cargo bike, Urb-it is now equipped to deliver goods over more extended distances in an eco-friendly, sustainable manner, providing businesses with a unique opportunity to enhance their sustainability credentials while meeting the growing demand for responsible and eco-friendly delivery options".

Chris van Houdt, Chief Energy Officer of SunRider, commented:

"Going electric has already achieved promising results in assisting worldwide zero-emission goals. However, the focus must address the world's reliance on fossil fuels. Currently, most of the energy used to charge batteries is still sourced from fossil fuels, therefore still producing CO2 emissions. We are energized to join forces with Urb-it as they lead by example towards truly sustainable logistics".

For further information please contact:

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About Urb-it AB (publ) | B Corp certified

Urb-it is a rapidly growing sustainable logistics platform with a vision to transform urban logistics, one delivery at a time. We deliver urban logistics services that create a positive impact on society and the environment. We partner with brands to deliver the last mile sustainably and efficiently in urban areas across Europe.

Our customer-centric last mile delivery services are conducted by our employed couriers on our 100% e-cargo bike fleet. This reduces emissions, congestion, and noise pollution - creating healthier cities.

We are a B Corp certified business, meaning we meet and have committed to the highest verified standards of social and environmental performance. We are currently operating in urban areas in Europe's largest e-commerce markets – France, the UK and Spain. Our ambition is to expand into other major e-commerce markets across Europe in the coming years.

In 2022, Urb-it won Best Supply Chain Solution Award at The Retail Supply Chain & Logistics Expo.

Founded in 2014, Urb-it is a Swedish entrepreneurial company headquartered in Stockholm and listed on Nasdaq First North Growth Market. The company's Certified Adviser is Redeye AB.

Find out more at: https://www.urb-it.com

About SunRider

Dutch company Need The Globe, the manufacturer of the SunRider, was founded in 2018 to bring clean mobility to the world by developing scalable and grid independent solar bicycles. Their aim is to get as many people as possible to ride bicycles, to provide them with clean energy, and to work with communities to create healthier and more livable urban environments — not only for the current generation, but also for generations to come.

Currently companies like IKEA, Vodafone, Bosch/Siemens and Heineken are using the SunRider in their operations. Need The Globe is a member of the Alliance for Solar Mobility to accelerate the use of clean energy on moveable objects. The SunRiders believe it is all about energy: providing maximum energy yield, minimizing energy use, and producing optimal energy boosts for the rider.

Read more about SunRider here: https://sunrider.bike/