

Acconeer and three major WiGig stakeholders submit joint regulation proposal to FCC

Acconeer has agreed with three large global tech companies about a joint proposal to the Federal Communications Commission (FCC) for new regulations of the 60GHz frequency band in the US. The proposal makes it possible for Acconeer's and other mmWave radar technologies to co-exist with WiGig in the 60GHz band. The <u>submitted proposal can be read at FCC's website</u>.

WiGig, also known as 60 GHz Wi-Fi, is a communication protocol that shares the same unlicensed frequency band as Acconeer's Pulsed Coherent Radar as well as other mmWave technologies. The FCC is currently working on new regulations for the 60GHz frequency band, which will be important for Acconeer's activities on the American market and open up for new innovative applications. With new regulations in place, future certifications will also be less complicated and time-consuming for customers.

CEO Lars Lindell comments: "We see this agreement with the WiGig companies about a co-existence proposal as an important step towards US regulation that is beneficial for Acconeer, our customers, and the American public."

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This information is information that Acconeer AB is required to disclose by the EU Market Abuse Regulation. The information was provided by the above contact person, for publication on November 14, 2022, 16:15.

About Acconeer AB

With ground-breaking technology, Acconeer has developed a radar sensor that opens a new world of interaction. Acconeer Micro Radar Sensor, with low power consumption, high precision, small size and high robustness, is a 60GHz robust and cost-effective sensor for detection, distance measurement, motion detection and camera-supported applications with low power consumption. Acconeer combines the advantage of low power consumption with highly accurate pulsed radar systems of coherent radar, all integrated into a component with a surface area of only 28 mm2. The radar sensor can be included in a range of mobile consumer products, from smartphones to wearables, but also in areas such as robots, drones, the Internet of Things, healthcare, automotive, industrial robots and security and monitoring systems. Acconeer is a semiconductor company and, as a business model, sells hardware to manufacturers of consumer electronics products. Acconeer is listed on Nasdaq First North Growth Market with the ticker code ACCON, Redeye is the company's Certified Advisor (CA). For more information: www.acconeer.com.