

Press release
Stockholm, 16 February 2024

Production report for January 2024

Petrosibir's total oil production during January 2024 amounted to 20,067 barrels, equivalent to 647 barrels per day.

The table below summarises the average monthly / daily production in 2024 and in 2023, broken down by region.

	2023		2024
	Average	Dec	Jan
Total production			
Bashkiria	5 446	5 664	5 961
Komi	15 943	14 539	14 105
Total barrels	21 389	20 203	20 067
Per day			
Bashkiria	179	183	192
Komi	524	469	455
Total barrels per day	703	652	647

Petrosibir owns 100% of IngeoHolding and 51% of Company Ufa Petroleum, both Russian companies in Bashkiria. Each subsidiary holds two exploration/production licences. Petrosibir also owns 49% of the Cypriot company Ripiano, whose wholly owned Russian subsidiaries hold three production licences in Komi.

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About Petrosibir

Petrosibir is a Swedish company focused on exploring and developing concessions in Russia. The company holds licences in the Russian republics of Bashkiria and Komi. Petrosibir's 2P oil and gas reserves amount to 33.6 million barrels of oil equivalent or 35.4 million barrels of ABC1+C2 Russian State Balance Reserves (similar to 2P reserves under SPE PRMS standards). The Petrosibir share is traded on the OTC-list at beQuoted starting from 17 February 2016 under the symbol PSIB-B. *This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.*