

Meltron appoints new CEO with extensive lighting experience



The Board of Meltron has appointed **Stefan Kåla** as CEO. Stefan has a degree from the Swedish School of Economics of Vaasa, grew up in Österbotten and lives in Helsinki since many years. His whole career is in the lighting business. For almost 20 years Stefan was marketing director and head of exports at Oy Lival Ab, a leading supplier of lighting systems for shops and retail, everything from food shops and supermarkets to department stores. Leading a small team of colleagues Stefan built a network of resellers and distributors and was responsible for sales of more than 130 M€/year. He was member of the management team at Lival and participated in many aspects of the company's processes, i.a. product development. The last five years he has been working for Nordic Light in the ITAB group of Sweden, building its European business. Nordic Light is also specialized in lighting for the retail industry with IKEA and H&M as large customers worldwide.

- We are very happy to welcome Stefan Kåla to Meltrons as our new CEO, says Göran Lundgren, interim CEO. With his very solid experience in marketing and sales in the lighting industry we believe he is well suited to rapidly increase Meltron's sales in many markets, primarily in Europe.
- Meltron has a very interesting portfolio of high quality products for industry and a very innovative design of its road and street light, says Stefan Kåla. In spite of limited sales so far, Meltron already has an impressive list of large industrial customers and I am convinced there is a large potential and that we are well positioned to leverage on it. I am looking forward to taking on the task to do so.

Stefan commences his role as CEO on 1 March. At the same time the Board has decided that Göran Lundgren will resume his role as chairman of the Board.

About Meltron – “More than Just Light”

Meltron AB designs, manufactures and sells LED lighting solutions which are based on interdisciplinary application of electronics, optics, thermodynamics and nano structures. “More Than Just Light” translates into energy savings, superior light quality, product life-time savings, increased productivity, safety and wellbeing. Meltron provides high quality solutions for the most demanding environments in infrastructure, industry, logistics and agriculture.

*Meltron's shares are traded on NGM Nordic MTF under the ticker **MLTR**.*

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