

ARCTIC MINERALS

Press Release for Arctic Minerals AB July 9, 2018

ARCTIC MINERALS APPOINTS EXPLORATION MANAGER

Arctic Minerals AB (Nasdaq First North:“ARCT”) is pleased to announce the appointment of Mr Risto Pietilä as Exploration Manager. Mr Pietilä graduated with an M.Sc in geophysics from the University of Oulu in 1979. He is a member of the Finnish Association of Mining and Metallurgical Engineers.

Mr Pietilä has over 30 years' international experience as an exploration geophysicist. Between 1980 and 2004 he worked for Outokumpu Oy on exploration and mining projects in Finland and Australia. He has been involved in a number of mineral discoveries, including the high-grade Silver Swan nickel deposit in Western Australia, the Telkkälä nickel deposit in Finland and a VMS deposit in Morocco. Geophysics played a crucial role in all these discoveries.

Since 2004 Mr Pietilä has held a number of senior positions with the Geological Survey of Finland (GTK), including Divisional Manager of Bedrock and Raw materials, as well as Regional Director of GTK's Northern Finland Office. Most recently, he was Head of the Mineral Processing and Materials Research Unit of GTK, from which position he recently retired.

Mr Peter Walker, Arctic Minerals' chairman, commented “We are delighted to welcome Risto to our team. He brings a wealth of exploration experience to the company, especially in geophysics, which will be a vital tool in exploring our mineral targets in Finland.”

The company is currently evaluating the results of an extensive review of geophysical data covering its exploration reservations in Finland. The purpose is to identify exploration targets for detailed follow-up work and eventual drilling. Selection of high-priority targets is expected to be complete by September 2018.

Arctic Minerals AB is an exploration company focused on exploration for copper, zinc and gold in Finland. It holds a total of 5,735 km² of exploration reservations in central Finland and southern Finnish Lapland, as well as the mineral rights to the formerly producing Bidjovagge copper-gold mine in northern Norway.

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The company's certified advisor is Partner Fondkommission AB

For more information, please see the company's website at www.arcticminerals.se

This information is information that Arctic Minerals AB is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact person set out above, at 8.30 on July 9 2018.