

PRESS RELEASE

For immediate release

PowerCell prepares delivery of the first PS-5 fuel cell system to China

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The leading Nordic fuel cell company <u>PowerCell Sweden AB (publ)</u> supplies within short the PowerCell PS-5 fuel cell system to China Fuel Cell Energy Co. Ltd. This is the first delivery after the system was presented at the Hannover Fair in April.

PowerCell PS-5 is a fuel cell system based on the robust PowerCell S2 stack. The system is designed to meet the need for environmentally friendly, silent and reliable electricity generation and back-up systems for buildings, households, telecom and traffic systems.

China has signed COP21 and operates the environmental issue with great commitment in all sectors. That explains why China is the first country to receive the PowerCell PS-5.



"PowerCell PS-5 facilitates the transition to renewable energy. For example, when integrated with solar panels, it allows for storage as well as equalization of power need and generation of electricity. We are thus contributing to the expansion of China Fuel Cell Energy's offer, while simultaneously developing their customers' business", said Andreas Bodén, Director Sales and Aftermarket at PowerCell.

PowerCell PS-5 comes in various configurations and is delivered in power classes of 1.6 kW, 3.3 kW and 5.0 kW. It can be adapted for 24 or 48 V DC, and can also be equipped with liquid or air-based cooling systems. Specifications and more information can be found at www.powercell.com/offerings head/fuel-cell-systems.

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About PowerCell Sweden AB (publ)

PowerCell Sweden AB (publ) is the leading fuel cell company in the Nordics, which develops and produces environmentally friendly power systems for stationary and mobile customer applications.



PowerCell has developed a modular system of fuel cell platforms, powered by clean environmentally friendly produced hydrogen where only electricity, heat and water are emissions. The fuel cells are also designed to handle the reformed hydrogen from e.g. biogas, natural gas, biodiesel or standard diesel.

In case hydrogen infrastructure is missing, PowerCell has combined its leading fuel cell and reformer technology and developed a fuel cell system, PowerPac, which converts standard diesel, with hydrogen, into electricity. This is done in an energy efficient and environmentally friendly way, in which emissions of carbon monoxide, nitrogen oxides and particles are completely eliminated and the carbon dioxide is greatly reduced compared with a conventional diesel engine.

PowerCell Sweden AB (publ) is listed on First North at Nasdaq Stockholm and is an industrial spinout from the Volvo Group. G&W Fondkommission is appointed Certified Adviser by the Company. Among the largest owners are Midroc New Technology, Fouriertransform, Finindus and Volvo Group Venture Capital. For additional information, please visit: www.powercell.se.