



ÅAC Microtec wins follow-on Sirius avionics order from Japan

2018-05-08 ÅAC Microtec AB

ÅAC wins follow-on order from a Japanese customer, the first order was press released in November 2017. The total order value is approximately 2.5 MSEK and is expected to be delivered in two batches, during Q2 and Q4 2018.

Following on from an order for Engineering Models in November 2017 and the successful design and functionality testing of the avionics sub-systems in the customer's platform, this latest order includes Flight Models for integration to the customer's spacecraft, which is expected to be launched during 2019-2020.

- *I am very happy to see the growing confidence of our Japanese customers to our avionics products. This follow-on order is a strong endorsement of our technology in a very competitive market, with high expectations for quality, says Iraklis Hatziathanasiou, VP of Business Development.*

FOR MORE INFORMATION:

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The information in this press release is such that ÅAC Microtec AB (publ) shall announce publicly according to the EU Regulation No 596/2014 on market abuse (MAR). The information was submitted for publication, through the agency of the contact person set out above, at 13:40 CET on 8 May, 2018.

ABOUT ÅAC MICROTEC

ÅAC and its subsidiary Clyde Space offer a full turnkey mission service from design to on-orbit operations including reliable platforms in the range of 1 to 50 Kg; customizable to suit our customers' requirements. Our end-to-end service package enables our customers to reach their mission goals with a single, trusted point of contact. In addition we supply a full range of subsystems for cube satellites and small satellites.

ÅAC Microtec's shares are traded on Nasdaq First North Stockholm. G&W Fondkommission, telephone +46 8 503 000 50, is the Certified Adviser.