

Press release
 Stockholm, 12 June 2020

Production report for May 2020

Petrosibir's total oil production during May 2020 amounted to 34,202 barrels, equivalent to 1,103 barrels per day.

The table below summarises the average monthly / daily production in 2020 and 2019, broken down by region.

	2019	2020				
	Average	Jan	Feb	Mar	Apr	May
Total production						
Bashkiria	10 469	10 622	9 782	10 373	9 694	10 096
Komi	24 301	36 428	35 649	35 227	28 814	24 106
Total barrels	34 771	47 050	45 431	45 600	38 508	34 202
Per day						
Bashkiria	344	343	337	335	323	326
Komi	799	1 175	1 229	1 136	960	778
Total barrels per day	1 143	1 518	1 567	1 471	1 283	1 103

In Komi wells were shut down partially during May due to the significant drop in oil prices.

Petrosibir owns 100% of the Russian company Ingeo Holding, which holds a production licence in Bashkiria. Petrosibir also owns 49% of the Cypriot company Ripiano, whose wholly owned Russian subsidiaries hold three production licences in Komi.

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About Petrosibir

Petrosibir is a Swedish company focused on exploring and developing concessions in Russia. The company holds licences in the Russian republics of Bashkiria and Komi. Petrosibir's 2P oil and gas reserves amount to 35 million barrels of oil equivalent. The Petrosibir share is traded on the OTC-list at beQuoted under the symbol PSIB-B.

This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.